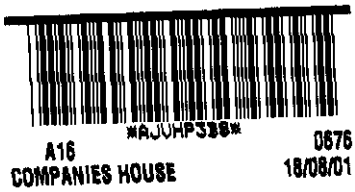
Registration Number 2209621

Masterclass Recruitment and Training Limited

Abbreviated Accounts

for the year ended 31 March 2001



Masterclass Recruitment and Training Limited

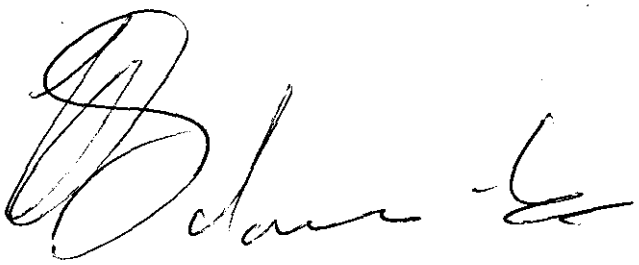
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Accountants' Report on the Unaudited Financial Statements to the Directors of Masterclass Recruitment and Training Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2001 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

The ongoing viability of the business is reliant upon the continued support of the companies bankers and directors and continued stable trading conditions.



H Solomons and Company

The Counting House
352 Pinner Road
Harrow HA2 6DZ

Date:

Masterclass Recruitment and Training Limited

Abbreviated Balance Sheet
as at 31 March 2001

	Notes	2001 £	2001 £	2000 £	2000 £
Fixed Assets					
Tangible assets	2		10,149		7,939
Current Assets					
Stocks		5,600		3,200	
Debtors		40,951		30,614	
Cash at bank and in hand		348		567	
		46,899		34,381	
Creditors: amounts falling due within one year	3	(204,451)		(150,685)	
Net Current Liabilities			(157,552)		(116,304)
Total Assets Less Current Liabilities			(147,403)		(108,365)
Capital and Reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(148,403)		(109,365)
Shareholders' Funds			(147,403)		(108,365)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated Balance Sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The abbreviated accounts were approved by the Board on 27 July 2001 and signed on its behalf by

Martin Kimmer
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the Abbreviated Financial Statements for the year ended 31 March 2001

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% on reducing balance

1.4. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2000	19,148
Additions	5,593
At 31 March 2001	24,741
Depreciation	
Charge for year	3,383
At 31 March 2001	14,592
Net book values	
At 31 March 2001	10,149
At 31 March 2000	7,939

3. Creditors: amounts falling due within one year

	2001 £	2000 £
Creditors include the following:		

..... continued

4. Share capital	2001 £	2000 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000