

LAWREAD LIMITED
REPORT OF THE DIRECTORS FOR THE
YEAR ENDED 28TH SEPTEMBER 2003

Reg No 2208921

The directors present their annual report and accounts for the year ended 28th September 2003.

RESULTS AND DIVIDENDS

The company did not trade during the year and accordingly made neither a profit nor a loss.

The directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The directors of the company during the year were as follows:

Mr D.C. Edwards
Mr DJ Martland (Retired 26 September 2003)
Mr PJ Singleton (appointed 22 June 2004)

The directors had no interest in the share capital of the company.

The interests of the directors in the share capital of the parent company De Vere Group plc were as follows:

	At 28th September 2003		At 30th September 2002	
	Beneficial holding	Ordinary shares Shares under option	Beneficial holding	Ordinary shares Shares under option
Mr D.C. Edwards	2,394	58,042	759	68,250

By order of the Board



D.C. Edwards
Company Secretary

2100 Daresbury Park
Warrington
Cheshire
WA4 4BP
30th June 2004



LAWREAD LIMITED
BALANCE SHEET
as at 28th September 2003

Reg No 2208921

	Notes	<u>2003</u> £	<u>2002</u> £
Current Assets			
Amounts due from group companies		<u>0</u>	<u>0</u>
Capital and Reserves			
Called up share capital	2	500	500
Share premium		41,502	41,502
Profit & Loss Account		<u>(42,002)</u>	<u>(42,002)</u>
		<u>0</u>	<u>0</u>

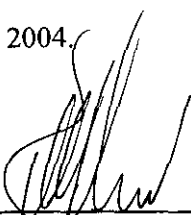
For the year ended 28th September 2003, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)

The directors acknowledge their responsibility for:

- Ensuring that the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors on 30th June 2004.


D.C. Edwards Director

NOTES TO THE ACCOUNTS
as at 28th September 2003

1 ACCOUNTING POLICY

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2 SHARE CAPITAL

	<u>2003</u> £	<u>2002</u> £
Authorised		
100 Ordinary shares of £1 each	100	100
400 Preference shares of £1 each	400	400
	<u>500</u>	<u>500</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
400 Preference shares of £1 each	400	400
	<u>500</u>	<u>500</u>

3 ULTIMATE PARENT COMPANY

The ultimate parent company of Lawread Limited is De Vere Group Plc which is registered in England and Wales. Copies of the accounts of the De Vere Group plc can be obtained from :
 2100 Daresbury Park, Warrington, Cheshire, WA4 4BP.