Registration Number 02207721

Latham Hellmers Limited

Abbreviated Accounts

for the year ended 31st December 2002



Alan Levene & Company
Chartered Certified Accountants
and Registered Auditors
Connaught House, Broomhill Road
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Latham Hellmers Limited

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Auditors' Report to Latham Hellmers Limited
under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 5 together with the financial statements of Latham Hellmers Limited for the year ended 31st December 2002. prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 31st December 2002, and the abbreviated accounts on pages 3 to 5 are properly prepared in accordance with those provisions.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the company and of the profit or loss of the company for that year. In preparing these the directors are required to :

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements based on the going concern basis unless

it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Alan Levene and Company
Chartered Certified Accountants and
Registered Auditor
Connaught House, Broomhill Road
Woodford Green
Essex IG8 0PY

25th September 2003

Auditors' Report to Latham Hellmers Limited
under Section 247B of the Companies Act 1985

Latham Hellmers Limited

Abbreviated Balance Sheet
as at 31st December 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed Assets					
Tangible assets	2		13,669		12,527
Current Assets					
Stocks		122,901		106,095	
Debtors		40,000		40,000	
Cash at bank and in hand		162,989		143,140	
		325,890		289,235	
Creditors: amounts falling due within one year		(105,768)		(101,107)	
Net Current Assets			220,122		188,128
Total Assets Less Current Liabilities			233,791		200,655
Capital and Reserves					
Called up share capital	3		2,000		2,000
Profit and loss account			231,791		198,655
Shareholders' Funds			233,791		200,655

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small .

The abbreviated accounts were approved by the Board on 25th September 2003 and signed on its behalf by

.....
P H Hellmers
Director

.....
C L Hellmers
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to theAbbreviated Financial Statements for the year ended 31st December 2002

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1st January 2002	33,031
Additions	10,835
Disposals	(1,060)
At 31st December 2002	42,806
Depreciation	
At 1st January 2002	20,504
On disposals	(1,007)
Charge for year	9,640
At 31st December 2002	29,137
Net book values	
At 31st December 2002	13,669
At 31st December 2001	12,527

..... continued

3. Share capital	2002 £	2001 £
Authorised		
2,000 Ordinary shares of £1 each	2,000	2,000
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	2,000	2,000