

**CARA PERSONNEL EMPLOYMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Cara Personnel Employment Limited
Financial Statements
For The Year Ended 31 August 2021

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Cara Personnel Employment Limited
Balance Sheet
As at 31 August 2021

Registered number: 02207708

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,401		1,976
			<u>1,401</u>		<u>1,976</u>
CURRENT ASSETS					
Debtors	4	43,627		78,727	
Cash at bank and in hand		<u>107,923</u>		<u>126,084</u>	
		151,550		204,811	
Creditors: Amounts Falling Due Within One Year	5	<u>(33,873)</u>		<u>(73,472)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>117,677</u>		<u>131,339</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>119,078</u>		<u>133,315</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(267)</u>		<u>(375)</u>
NET ASSETS			<u>118,811</u>		<u>132,940</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>118,711</u>		<u>132,840</u>
SHAREHOLDERS' FUNDS			<u>118,811</u>		<u>132,940</u>

Cara Personnel Employment Limited
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs J O'Neill

Director

19th May 2022

The notes on pages 3 to 4 form part of these financial statements.

Cara Personnel Employment Limited
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% of cost
Office Equipment	20% of cost

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2020: 8)

Cara Personnel Employment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

3. Tangible Assets

	Fixtures & Fittings	Office Equipment	Total
	£	£	£
Cost			
As at 1 September 2020	3,993	5,321	9,314
As at 31 August 2021	3,993	5,321	9,314
Depreciation			
As at 1 September 2020	3,993	3,345	7,338
Provided during the period	-	575	575
As at 31 August 2021	3,993	3,920	7,913
Net Book Value			
As at 31 August 2021	-	1,401	1,401
As at 1 September 2020	-	1,976	1,976

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	34,735	68,497
Prepayments and accrued income	175	1,513
Corporation tax recoverable assets	8,717	8,717
	43,627	78,727

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	75	2,768
Corporation tax	13,840	23,842
Other taxes and social security	3,646	17,317
VAT	14,740	25,508
Accruals and deferred income	1,500	3,793
Director's loan account	72	244
	33,873	73,472

6. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100

7. General Information

Cara Personnel Employment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02207708 . The registered office is Cara House, 70 Greenhill Way, Harrow, Middlesex, HA1 1LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.