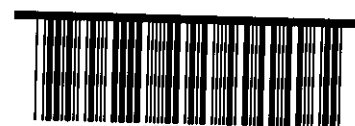


ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999
FOR
CARA PERSONNEL EMPLOYMENT LIMITED



A54
COMPANIES HOUSE

AG3TENJ6

0058
29/01/00

CARA PERSONNEL EMPLOYMENT LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

CARA PERSONNEL EMPLOYMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1999**

DIRECTORS:

Mrs J O'Neill
J Donnelly

SECRETARY:

Mrs J O'Neill

REGISTERED OFFICE:

5 Wheelers Yard
87 High Street
Great Missenden
Buckinghamshire HP16 0AL

REGISTERED NUMBER:

02207708 (England and Wales)

AUDITORS:

Parkers
Chartered Accountants
& Registered Auditor
2 Chapel Street
Marlow
Buckinghamshire SL7 1DD

CARA PERSONNEL EMPLOYMENT LIMITED

**REPORT OF THE AUDITORS TO
CARA PERSONNEL EMPLOYMENT LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



Parkers
Chartered Accountants
& Registered Auditor
2 Chapel Street
Marlow
Buckinghamshire

SL7 1DD

Dated: 28.1.2000

CARA PERSONNEL EMPLOYMENT LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 1999**

		31.3.99		31.3.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		16,759		17,098
CURRENT ASSETS:					
Debtors		54,584		79,411	
Cash at bank and in hand		7,277		360	
		61,861		79,771	
CREDITORS: Amounts falling due within one year	3	97,913		107,591	
NET CURRENT LIABILITIES:			(36,052)		(27,820)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(19,293)		(10,722)
CREDITORS: Amounts falling due after more than one year	3		-		3,456
			£(19,293)		£(14,178)
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			(19,393)		(14,278)
Shareholders' funds			£(19,293)		£(14,178)

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mrs J O'Neill - DIRECTOR

Approved by the Board on 28.1.2000

The notes form part of these financial statements

CARA PERSONNEL EMPLOYMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1999

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on cost
Motor vehicles	- Straight line over period of ownership

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1998	21,979
Additions	1,720
Disposals	(1,380)
At 31 March 1999	22,319
DEPRECIATION:	
At 1 April 1998	4,881
Charge for year	1,759
Eliminated on disposals	(1,080)
At 31 March 1999	5,560
NET BOOK VALUE:	
At 31 March 1999	16,759
At 31 March 1998	17,098

CARA PERSONNEL EMPLOYMENT LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1999**

3. CREDITORS

The following secured debts are included within creditors:

	31.3.99	31.3.98
	£	£
Bank overdrafts	19,841	19,023
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.99	31.3.98
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.99	31.3.98
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>