

REGISTERED NUMBER: 2207708 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 1996
FOR
CARA PERSONNEL EMPLOYMENT LIMITED



CARA PERSONNEL EMPLOYMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 1996**

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CARA PERSONNEL EMPLOYMENT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 1996**

DIRECTORS:

Mrs J O'Neil
J Donnelly

SECRETARY:

Mrs J O'Neill

REGISTERED OFFICE:

5 Wheelers Yard
87 High Street
Great Missenden
Bucks.
HP16 0AL

REGISTERED NUMBER:

2207708 (England and Wales)

AUDITORS:

Parkers
Registered Auditor
Chartered Accountants
5 Wheelers Yard
87 High Street
Great Missenden
Bucks

CARA PERSONNEL EMPLOYMENT LIMITED

REPORT OF THE AUDITORS TO CARA PERSONNEL EMPLOYMENT LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of CARA PERSONNEL EMPLOYMENT LIMITED prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 March 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information

On 30 January 1997 we reported, as auditors of CARA PERSONNEL EMPLOYMENT LIMITED, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

CARA PERSONNEL EMPLOYMENT LIMITED

**REPORT OF THE AUDITORS TO
CARA PERSONNEL EMPLOYMENT LIMITED
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Parkers
Registered Auditor
Chartered Accountants
5 Wheelers Yard
87 High Street
Great Missenden
Bucks

Dated: 30-1-97

CARA PERSONNEL EMPLOYMENT LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 1996**

		31.3.96		31.3.95	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,045		6,644
CURRENT ASSETS:					
Debtors		93,201		68,740	
Cash in hand		312		390	
		<u>93,513</u>		<u>69,130</u>	
CREDITORS: Amounts falling due within one year		<u>104,129</u>		<u>85,827</u>	
NET CURRENT LIABILITIES:			<u>(10,616)</u>		<u>(16,697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(5,571)</u>		<u>£(10,053)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			(5,671)		(10,153)
Shareholders' funds			<u>£(5,571)</u>		<u>£(10,053)</u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


Mrs J O'Neil - DIRECTOR

Approved by the Board on

28.1.97

CARA PERSONNEL EMPLOYMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1996

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1995	11,628
Additions	893
At 31 March 1996	12,521
DEPRECIATION:	
At 1 April 1995	4,985
Charge for year	2,491
At 31 March 1996	7,476
NET BOOK VALUE:	
At 31 March 1996	5,045
At 31 March 1995	6,644

CARA PERSONNEL EMPLOYMENT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1996

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.3.96	31.3.95
		value:	£	£
1,000	Ordinary	£1	1,000	1,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.3.96	31.3.95
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>