

Company Registration No. 02207648 (England and Wales)

J R & MRS C E JONES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

J R & MRS C E JONES LIMITED

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J R & MRS C E JONES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	3	586,310	476,846
Dairy herd		199,600	177,681
		<u>785,910</u>	<u>654,527</u>
Current assets			
Stocks		69,513	70,352
Debtors		74,133	71,908
Investments		23,837	23,837
Cash at bank and in hand		19,573	10,025
		<u>187,056</u>	<u>176,122</u>
Creditors: amounts falling due within one year	2	<u>(492,320)</u>	<u>(457,474)</u>
Net current liabilities		<u>(305,264)</u>	<u>(281,352)</u>
Total assets less current liabilities		<u>480,646</u>	<u>373,175</u>
Creditors: amounts falling due after more than one year		(104,272)	(38,197)
Provisions for liabilities		<u>(52,947)</u>	<u>(45,235)</u>
		<u>323,427</u>	<u>289,743</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		323,327	289,643
Shareholders' funds		<u>323,427</u>	<u>289,743</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 November 2016

J R Jones

Director

Company Registration No. 02207648

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Intangible fixed assets

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Farm buildings	4% on cost
Plant and machinery	10% reducing balance
Computer equipment	3 years straight line
Motor vehicles	20% reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.
Current asset investments are stated at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Secured creditors

The aggregate amount of creditors for which security has been given amounted to £159,501 (2015 - £85,645).

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3 Fixed assets

Tangible assets £

Cost

At 1 April 2015	893,657
Additions	166,091
Disposals	(40,223)

At 31 March 2016	1,019,525
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Depreciation

At 1 April 2015	416,811
On disposals	(40,223)
Charge for the year	56,627

At 31 March 2016	433,215
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Net book value

At 31 March 2016	586,310
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At 31 March 2015	476,846
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4 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each	100	100
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