

Company Registration No 2207648 (England and Wales)

J R & MRS C E JONES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2007

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J R & MRS C E JONES LIMITED

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J R & MRS C E JONES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets	2	193,285		200,291	
Tangible assets	2	485,547		467,223	
		678,832		667,514	
Current assets					
Stocks		86,105		73,574	
Debtors		15,054		41,648	
Investments		50,000		50,000	
Cash at bank and in hand		-		2,491	
		151,159		167,713	
Creditors amounts falling due within one year		(282,336)		(203,830)	
Net current liabilities		(131,177)		(36,117)	
Total assets less current liabilities		547,655		631,397	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		547,653		631,395	
Shareholders' funds		547,655		631,397	

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 27 November 2007

J R Jones
Director

J R Jones

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Intangible fixed assets

Milk quota and sugar beet quota purchased after 1st April 2003 is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Farm buildings	4% on cost
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value
Dividends are brought to account in the profit & loss account when received

1.6 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2007

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2006	217,829	626,353	844,182
Additions	-	64,657	64,657
Disposals	-	(12,965)	(12,965)
At 31 March 2007	217,829	678,045	895,874
Depreciation			
At 1 April 2006	17,538	159,129	176,667
Charge for the year	7,006	33,369	40,375
At 31 March 2007	24,544	192,498	217,042
Net book value			
At 31 March 2007	193,285	485,547	678,832
At 31 March 2006	200,291	467,223	667,514

3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

The company is controlled by its directors, Mr & Mrs J R Jones. As at 31st March 2007 the company owed Mr & Mrs Jones £184,455 (2006 £67,306) and this amount is included in "other creditors".