

Company Registration No. 2207648 (England and Wales)

J R & MRS C E JONES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

FRIDAY



AAUMJM5A

A41

12/01/2007

249

COMPANIES HOUSE

J R & MRS C E JONES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

J R & MRS C E JONES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Intangible assets	2	200,291		207,297	
Tangible assets	2	467,223		161,727	
		<u>667,514</u>		<u>369,024</u>	
Current assets					
Stocks		73,574		77,159	
Debtors		41,648		4,730	
Investments		50,000		100,000	
Cash at bank and in hand		2,491		213,978	
		<u>167,713</u>		<u>395,867</u>	
Creditors: amounts falling due within one year		<u>(203,830)</u>		<u>(135,847)</u>	
Net current (liabilities)/assets			<u>(36,117)</u>		<u>260,020</u>
Total assets less current liabilities			<u>631,397</u>		<u>629,044</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account		631,395		629,042	
Shareholders' funds			<u>631,397</u>		<u>629,044</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4 January 2007

J R Jones

Director

J R Jones

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible fixed assets

Milk quota and sugar beet quota purchased after 1st April 2003 is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Farm buildings	4% on cost
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit & loss account when received.

1.6 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2005	217,829	366,668	584,497
Additions	-	432,712	432,712
Disposals	-	(173,028)	(173,028)
At 31 March 2006	217,829	626,352	844,181
Depreciation			
At 1 April 2005	10,532	204,941	215,473
On disposals	-	(77,603)	(77,603)
Charge for the year	7,006	31,791	38,797
At 31 March 2006	17,538	159,129	176,667
Net book value			
At 31 March 2006	200,291	467,223	667,514
At 31 March 2005	207,297	161,727	369,024

3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2

4 Transactions with directors

The company is controlled by its directors; Mr & Mrs J R Jones. As at 31st March 2006 the company owed Mr & Mrs Jones £67,306 (2005 £82,888) and this amount is included in "other creditors."