

Company Registration No. 2207648 (England and Wales)

J R & MRS C E JONES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2004



J R & MRS C E JONES LIMITED

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J R & MRS C E JONES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		282,744		242,874
Tangible assets	2		175,334		188,008
			<u>458,078</u>		<u>430,882</u>
Current assets					
Stocks		161,175		168,197	
Debtors		28,312		46,548	
Investments		100,000		100,000	
Cash at bank and in hand		87,979		62,106	
		<u>377,466</u>		<u>376,851</u>	
Creditors: amounts falling due within one year	3	(102,804)		(113,930)	
Net current assets			<u>274,662</u>		<u>262,921</u>
Total assets less current liabilities			<u>732,740</u>		<u>693,803</u>
Creditors: amounts falling due after more than one year	3		-	(11,299)	
			<u>732,740</u>	<u>682,504</u>	
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			<u>732,738</u>		<u>682,502</u>
Shareholders' funds			<u>732,740</u>		<u>682,504</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 December 2004

J R Jones
Director

J R Jones

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Intangible fixed assets

Milk quota purchased after 1st April 2003 is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit & loss account when received.

1.6 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2003	242,874	357,744	600,618
Additions	44,300	6,030	50,330
At 31 March 2004	287,174	363,774	650,948
Depreciation			
At 1 April 2003	-	169,736	169,736
Charge for the year	4,430	18,704	23,134
At 31 March 2004	4,430	188,440	192,870
Net book value			
At 31 March 2004	282,744	175,334	458,078
At 31 March 2003	242,874	188,008	430,882

3 Secured creditors

The aggregate amount of creditors for which security has been given amounted to £12,429 (2003 - £31,263).

4 Share capital

	2004 £	2003 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2