

**J R & MRS C E JONES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2003**



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# J R & MRS C E JONES LIMITED

## CONTENTS

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|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

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# J R & MRS C E JONES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

|                                                                | Notes | 2003<br>£      | £              | 2002<br>£      | £              |
|----------------------------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                            |       |                |                |                |                |
| Intangible assets                                              | 2     |                | 242,874        |                | 242,874        |
| Tangible assets                                                | 2     |                | 188,008        |                | 156,851        |
|                                                                |       |                | <u>430,882</u> |                | <u>399,725</u> |
| <b>Current assets</b>                                          |       |                |                |                |                |
| Stocks                                                         |       | 168,197        |                | 162,603        |                |
| Debtors                                                        |       | 46,548         |                | 22,067         |                |
| Investments                                                    |       | 100,000        |                | 100,000        |                |
| Cash at bank and in hand                                       |       | 62,106         |                | 60,516         |                |
|                                                                |       | <u>376,851</u> |                | <u>345,186</u> |                |
| <b>Creditors: amounts falling due within one year</b>          | 3     | (113,930)      |                | (68,541)       |                |
| <b>Net current assets</b>                                      |       |                | <u>262,921</u> |                | <u>276,645</u> |
| <b>Total assets less current liabilities</b>                   |       |                | <u>693,803</u> |                | <u>676,370</u> |
| <b>Creditors: amounts falling due after more than one year</b> | 3     |                | (11,299)       |                | (4,446)        |
|                                                                |       |                | <u>682,504</u> |                | <u>671,924</u> |
| <b>Capital and reserves</b>                                    |       |                |                |                |                |
| Called up share capital                                        | 4     |                | 2              |                | 2              |
| Profit and loss account                                        |       |                | 682,502        |                | 671,922        |
| <b>Shareholders' funds</b>                                     |       |                | <u>682,504</u> |                | <u>671,924</u> |

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 23 December 2003

*J R Jones*

J R Jones  
Director

# J R & MRS C E JONES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                             |                      |
|-----------------------------|----------------------|
| Land and buildings Freehold | 2% on cost           |
| Plant and machinery         | 10% reducing balance |
| Motor vehicles              | 20% reducing balance |

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit & loss account when received.

#### 1.5 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

### 2 Fixed assets

|                       | Intangible<br>assets | Tangible<br>assets | Total    |
|-----------------------|----------------------|--------------------|----------|
|                       | £                    | £                  | £        |
| <b>Cost</b>           |                      |                    |          |
| At 1 April 2002       | 242,874              | 330,853            | 573,727  |
| Additions             | -                    | 62,999             | 62,999   |
| Disposals             | -                    | (36,108)           | (36,108) |
| At 31 March 2003      | 242,874              | 357,744            | 600,618  |
| <b>Depreciation</b>   |                      |                    |          |
| At 1 April 2002       | -                    | 174,002            | 174,002  |
| On disposals          | -                    | (24,959)           | (24,959) |
| Charge for the year   | -                    | 20,693             | 20,693   |
| At 31 March 2003      | -                    | 169,736            | 169,736  |
| <b>Net book value</b> |                      |                    |          |
| At 31 March 2003      | 242,874              | 188,008            | 430,882  |
| At 31 March 2002      | 242,874              | 156,851            | 399,725  |

# J R & MRS C E JONES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

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### 3 Secured creditors

The aggregate amount of creditors for which security has been given amounted to £31,263 (2002 - £31,381).

| 4 Share capital                           | 2003<br>£         | 2002<br>£         |
|-------------------------------------------|-------------------|-------------------|
| <b>Authorised</b>                         |                   |                   |
| 1,000 Ordinary shares of £1 each          | 1,000             | 1,000             |
|                                           | <u>          </u> | <u>          </u> |
| <b>Allotted, called up and fully paid</b> |                   |                   |
| 2 Ordinary shares of £1 each              | 2                 | 2                 |
|                                           | <u>          </u> | <u>          </u> |