

J R & MRS C E JONES LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 MARCH 2002**

REGISTERED NUMBER: 2207648



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J R & MRS C E JONES LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

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J R & MRS C E JONES LIMITED

COMPANY INFORMATION
AT 31 MARCH 2002

DIRECTORS

J R Jones
Mrs C E Jones

SECRETARY

Mrs C E Jones

REGISTERED OFFICE

Ivy House Farm
Weston-Under-Redcastle
Shrewsbury
Shropshire
SY4 5XA

ACCOUNTANTS

Teasdale & Co.
Chartered Accountants &
Registered Auditors,
13 St. John's Street,
WHITCHURCH,
Shropshire.
SY13 1QT

J R & MRS C E JONES LIMITED

ABBREVIATED BALANCE SHEET AT 31 MARCH 2002

	Notes	£	2002 £	£	2001 £
FIXED ASSETS	2				
Intangible assets			242,874		239,154
Tangible assets			156,851		152,902
			<u>399,725</u>		<u>392,056</u>
CURRENT ASSETS					
Stocks		162,603		159,198	
Debtors		22,067		22,258	
Investments		100,000		154,000	
Cash at bank and in hand		60,516		45,596	
		<u>345,186</u>		<u>381,052</u>	
CREDITORS: amounts falling due within one year		(68,541)		(114,242)	
NET CURRENT ASSETS			276,645		266,810
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>676,370</u>		<u>658,866</u>
CREDITORS: amounts falling due after more than one year			(4,446)		-
NET ASSETS			<u>671,924</u>		<u>658,866</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			671,922		658,864
TOTAL SHAREHOLDERS' FUNDS			<u>671,924</u>		<u>658,866</u>

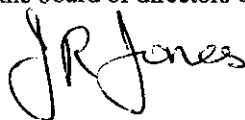
The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- The financial statements give a true and fair view of the state of affairs of the company as at 31 March 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 18 December 2002 and signed on its behalf by:

J R Jones
Director



J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Freehold land and buildings	2% on cost
Plant and machinery	10% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Investments

Investments held as fixed assets are stated at cost less provision for permanent diminution in value. Those held as current assets are stated at the lower of cost and net realisable value.

Dividends are brought to account in the profit and loss account when received.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

J R & MRS C E JONES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2002

2. FIXED ASSETS

	Intangible assets	Tangible assets	Total
	£	£	£
Cost:			
At 1 April 2001	239,154	310,393	549,547
Additions	3,720	37,125	40,845
Disposals	-	(16,665)	(16,665)
At 31 March 2002	242,874	330,853	573,727
Depreciation:			
At 1 April 2001	-	157,490	157,490
Charge for year	-	16,512	16,512
At 31 March 2002	-	174,002	174,002
Net book value:			
At 31 March 2002	242,874	156,851	399,725
At 31 March 2001	239,154	152,902	392,056

3. SECURED CREDITORS

	2002 £	2001 £
Bank overdraft	18,044	43,368
Hire purchase creditors	13,337	-

4. SHARE CAPITAL

	2002 £	2001 £
Authorised:		
Equity interests:		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid:		
Equity interests:		
2 Ordinary shares of £1 each	2	2