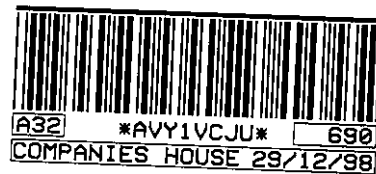


REGISTERED NUMBER: 2207648 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31st March 1998

for

J R & Mrs C E Jones Limited



J R & Mrs C E Jones Limited

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for the Year Ended 31st March 1998**

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J R & Mrs C E Jones Limited
Company Information
for the Year Ended 31st March 1998

DIRECTORS:	J R Jones Mrs C E Jones
SECRETARY:	Mrs C E Jones
REGISTERED OFFICE:	Ivy House Farm Weston-Under-Redcastle Shrewsbury Shropshire SY4 5XA
REGISTERED NUMBER:	2207648 (England and Wales)
ACCOUNTANTS:	Lewis Goodwin Chartered Accountants 18 Queen Street Market Drayton Shropshire TF9 1PX
BANKERS:	Barclays Bank Shrewsbury Business Centre Shrewsbury Shropshire

J R & Mrs C E Jones Limited

**Abbreviated Balance Sheet
31st March 1998**

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		203,481		203,481
Tangible assets	3		175,959		189,614
			<u>379,440</u>		<u>393,095</u>
CURRENT ASSETS:					
Stocks		148,966		181,889	
Debtors		48,285		72,428	
Investments		50,000		-	
Cash at bank		28,638		1,782	
		<u>275,889</u>		<u>256,099</u>	
CREDITORS: Amounts falling due within one year	4	47,793		86,509	
NET CURRENT ASSETS:			<u>228,096</u>		<u>169,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			607,536		562,685
CREDITORS: Amounts falling due after more than one year	4		-		7,500
			<u>£607,536</u>		<u>£555,185</u>
CAPITAL AND RESERVES:					
Called up share capital	5		2		2
Profit and loss account			607,534		555,183
Shareholders' funds			<u>£607,536</u>		<u>£555,185</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st March 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J R & Mrs C E Jones Limited

**Abbreviated Balance Sheet
31st March 1998**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J R Jones - DIRECTOR

Approved by the Board on17/12/98

The notes form part of these financial statements

J R & Mrs C E Jones Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Buildings	- 2% on cost
Plant and Machinery	- 10% on reducing balance
Motor Vehicles	- 20% on reducing balance and 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1997 and 31st March 1998	203,481
NET BOOK VALUE:	
At 31st March 1998	203,481
At 31st March 1997	203,481

J R & Mrs C E Jones Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31st March 1998**

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 1997	273,740
Additions	14,900
Disposals	(830)
At 31st March 1998	287,810
DEPRECIATION:	
At 1st April 1997	84,126
Charge for year	27,828
Eliminated on disposals	(103)
At 31st March 1998	111,851
NET BOOK VALUE:	
At 31st March 1998	175,959
At 31st March 1997	189,614

4. CREDITORS

The following secured debts are included within creditors:

	1998	1997
	£	£
Bank overdrafts	1,758	21,145

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1998	1997
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted and issued:				
Number:	Class:	Nominal value:	1998	1997
			£	£
2	Ordinary	£1	2	2

6. DEBTORS

Included in debtors is a directors loan account in respect of Mr JR & Mrs CE Jones amounting to £Nil (1997 £49,935). The loan was interest free.

J R & Mrs C E Jones Limited

**Report of the Accountants to the Directors of
J R & Mrs C E Jones Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 1998 set out on pages three to nine and you consider that the company is exempt from an audit in accordance with section 249A of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Lewis Goodwin

Lewis Goodwin
Chartered Accountants
18 Queen Street
Market Drayton
Shropshire
TF9 1PX

Dated: 17/12/98