

Registered number
02205129

MERGEHOLD PROPERTY MANAGEMENT LTD

Report and Accounts

31 March 2002



MERGEHOLD PROPERTY MANAGEMENT LTD
Report and accounts
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MERGEHOLD PROPERTY MANAGEMENT LTD
Company Information

Directors

P. Neal
O. Weeken
U. Dohan
D. Kohnhorst
W. Cogger
M. Sachs

Secretary

D. Kohnhorst

Reporting accountants

REMOS & COMPANY
87 CRICKLEWOOD BROADWAY
LONDON
NW2 3JG

Registered office

Flat 5

70 Greencroft Gardens
London NW6 3JQ

Registered number

02205129

MERGEHOLD PROPERTY MANAGEMENT LTD
Directors' Report

The directors present their report and accounts for the year ended 31 March 2002.

Principal activities

The company's principal activity during the year continued to be that of property management.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2002	2001
P. Neal	1	1
O. Weeken	1	1
U. Dohan	1	1
M. Sachs	1	1
D. Kohnhorst	1	1
W. Cogger	1	1

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 December 2002.



D. Kohnhorst
Director

MERGEHOLD PROPERTY MANAGEMENT LTD
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of MERGEHOLD PROPERTY MANAGEMENT LTD

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 4 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


REMOS & COMPANY
Chartered Certified Accountants

87 CRICKLEWOOD BROADWAY
LONDON
NW2 3JG

2 December 2002

MERGEHOLD PROPERTY MANAGEMENT LTD
Profit and Loss Account
for the year ended 31 March 2002

	Notes	2002 £	2001 £
Turnover		13,200	6,014
Administrative expenses		(8,906)	(5,702)
Operating profit		<u>4,294</u>	<u>312</u>
Profit on ordinary activities before taxation		<u>4,294</u>	<u>312</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>4,294</u>	<u>312</u>
Retained profit for the financial year	4	<u>4,294</u>	<u>312</u>

MERGEHOLD PROPERTY MANAGEMENT LTD**Balance Sheet****as at 31 March 2002**

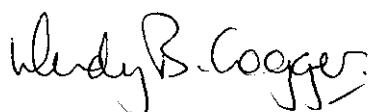
	Notes	2002 £	2001 £
Current assets			
Cash at bank and in hand		10,706	6,044
Creditors: amounts falling due within one year	2	(2,842)	(2,474)
Net current assets		<u>7,864</u>	<u>3,570</u>
Net assets		<u>7,864</u>	<u>3,570</u>
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account	4	7,858	3,564
Shareholders' funds		<u>7,864</u>	<u>3,570</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



W. Cogger

Director

Approved by the board on 2 December 2002

MERGEHOLD PROPERTY MANAGEMENT LTD
Notes to the Accounts
for the year ended 31 March 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Creditors: amounts falling due within one year	2002	2001
	£	£
Trade creditors	368	665
Other creditors	2,474	1,809
	<u>2,842</u>	<u>2,474</u>

3 Share capital	2002	2001
	£	£
Authorised: Ordinary shares of £1 each	<u>100</u>	<u>100</u>

	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid: Ordinary shares of £1 each	6	6	<u>6</u>	<u>6</u>

4 Profit & Loss Account	2002	2001
	£	£
At 1 April	3,564	3,252
Retained Reserve	4,294	312
	<u>7,858</u>	<u>3,564</u>
At 31 March		

MERGEHOLD PROPERTY MANAGEMENT LTD
Profit and Loss Account
for the year ended 31 March 2002
for the information of the directors only

	2002	2001
	£	£
Sales	13,200	6,014
Administrative expenses	(8,906)	(5,702)
Operating profit	<u>4,294</u>	<u>312</u>
Profit before tax	<u>4,294</u>	<u>312</u>

MERGEHOLD PROPERTY MANAGEMENT LTD
Schedule to the Profit and Loss Account
for the year ended 31 March 2002
for the information of the directors only

	2002	2001
	£	£
Sales		
Service Charges	<u>13,200</u>	<u>6,014</u>
Administrative expenses		
Premises costs:		
Light and heat	72	73
Cleaning	-	435
	<u>72</u>	<u>508</u>
General administrative expenses:		
Repairs and maintenance	3,969	267
Sundry expenses	48	16
	<u>4,017</u>	<u>283</u>
Legal and professional costs:		
Accountancy fees	350	545
Insurance	3,361	2,563
Bank charges	20	-
Management fees	1,086	1,568
Other legal and professional	-	235
	<u>4,817</u>	<u>4,911</u>
	<u>8,906</u>	<u>5,702</u>