

HOMEGUIDE LIMITED
Report and Financial Statements
Year ended 31 March 2016

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HOMEGUIDE LIMITED
Annual report and financial statements for the year ended 31 March 2016

CONTENTS

- 3 Report of the Directors
- 4 Profit and loss account
- 5 Balance sheet
- 6 Notes forming part of the financial statements

COMPANY NUMBER : 220 4621

HOMEGUIDE LIMITED
Report of the Directors for the year ended 31 March 2016

The Directors present their report together with the unaudited financial statements for the year ended 31 March 2016.

Results and dividends

The profit and loss account is set out on page and shows the profit for the year. As detailed on page 5, the balance sheet shows a surplus of £11,890 (2015: £11,313).

Principal activities, trading review and future developments

The principal activity of the company during the year was the holding of annual ground rents.

Collection of ground rents has once again proved difficult during the year which has led to an increased write off to the profit and loss account compared to the prior year.

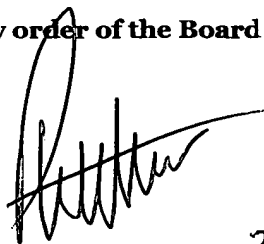
Directors

The directors of the company during the year and their interests in the ordinary share capital of the company were as follows:

	31 March 2016	Ordinary shares of £1 each 31 March 2015
PC Storer	49	49
RJ Storer	49	49

In preparing this Directors' Report advantage has been taken of the Small Companies' exemption.

By order of the Board



20/12/16

PC Storer
Director

15 Porterfield Drive, Tyldesley, Manchester, M29 8RS

HOMEGUIDE LIMITED
Profit and loss account for the year ended 31 March 2016

	Note	2016	2015
		£	£
Turnover	2	1,550	1,550
Administrative expenses		(829)	(261)
		721	1,811
Taxation on profit on ordinary activities	3	(144)	(362)
Profit on ordinary activities after taxation retained for the year		577	1,449

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The note son pages 6 to 8 for part of these unaudited financial statements.

HOMEGUIDE LIMITED
Balance sheet as at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	5	8,000	8,000
Current assets			
Debtors	6	1,283	1,431
Cash at bank and in hand		3,049	3,404
		4,332	4,835
Creditors: amounts falling due within one year	7	(442)	(1,522)
Net assets		11,890	11,313
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	9	11,790	11,213
		11,890	11,313

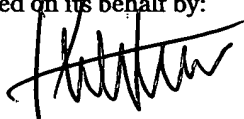
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements. These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These unaudited financial statements were approved by the Board of Directors on 20 December 2016 and were signed on its behalf by:

PC Storer
 Director



The notes on page 6 to 8 form part of these unaudited financial statements.

HOMEGUIDE LIMITED
Notes for the financial statements for the year ended 31 March 2016

1 Accounting policies

The unaudited financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

The following principal accounting policies have been applied:

Cash flow statement

The company has taken advantage of the exemption under Financial reporting Standard 1, "Cash Flow Statements", not to prepare a cash flow statement as the Directors believe the company is a "small" company under the definition of the Companies Act 2006.

Tangible fixed assets and depreciation

Tangible fixed assets comprise freehold land are at stated at cost. No depreciation is provided.

Taxation

The charge for taxation is based on the profit for the year and takes in to account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred taxation only to the extent that it is probable that an actual liability will crystallise.

2 Turnover

Turnover of £1,550 (2015: £1,550) represents the amounts receivable in respect of annual ground rents.

3 Taxation

	2016 £	2015 £
UK corporation tax at 20% (2015: 20%)	144	362
	144	362

HOMEGUIDE LIMITED
Notes for the financial statements for the year ended 31 March 2016

4 Remuneration of the directors

The directors received no remuneration during the year (2015: £nil).

5 Tangible fixed assets

The net book value of land and buildings comprises the following:

	Freehold Land £
Cost at beginning and end of the year	8,000

6 Debtors

	2016 £	2015 £
Trade debtors	769	542
Other debtors	514	889
	<u>1,283</u>	<u>1,431</u>

7 Creditors: amounts falling due within one year

	2016 £	2015 £
Corporation tax	442	1,522
	<u>442</u>	<u>1,522</u>

HOMEGUIDE LIMITED
Notes for the financial statements for the year ended 31 March 2016

8 Share capital

	Authorised	
	2016	2015
Ordinary shares of £1 each	100	100

Called up and fully paid

	2016	2015
Ordinary shares of £1 each	100	100

9 Reconciliation of movement in shareholders' funds

	2016	2015
	£	£
Balance at beginning of the year	11,213	9,764
Retained profit for the year	577	1,449
	11,790	11,213