FIR GARTH MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE

YEAR ENDED 31ST MARCH 1997

Company registration number: 02204521

TAYLOR, ROBERTSON & WILLETT

CHARTERED CERTIFIED ACCOUNTANTS
&
REGISTERED AUDITORS

18, Victoria Street
Windermere
LA23 1AB

A05 *AHOYQ205* 44
COMPANIES HOUSE 15/12/97

FIR GARTH MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 31st March 1997.

The company did not trade during the year.

The company is a company limited by guarantee and has no share capital.
The directors who served during the year were as follows:

J.T.W. Sanderson
H. Sanderson

Advantage is taken in the preparation of the Directors' Report of the special exemptions applicable to small companies conferred by Part II of Sch. 8 to the Companies Act 1985. In the directors' opinion, the company is entitled to these exemptions as a small company.

BY ORDER OF THE BOARD

.....H. Sanderson...
H. Sanderson, Company Secretary

2nd December 1997

FIR GARTH MANAGEMENT LIMITED
(LIMITED BY GUARANTEE)

BALANCE SHEET AT 31ST MARCH 1997

	1997	1996
	£	£
ASSETS	**NIL**	**NIL**
LIABILITIES	**NIL**	**NIL**

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.
The directors acknowledge their responsibility for:

a. Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
b. Preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Act.

The directors have taken advantage, in preparing these accounts, of the exemptions conferred on small companies by Schedule 8 parts 1 and 3 of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is therefore entitled to make use of these exemptions.

.....J.T.W. Sanderson

Approved by the Board of Directors on 2nd December 1997

PROFIT AND LOSS ACCOUNT

The company has not traded during the financial year and has received no income and incurred no expenditure. Consequently during the year the company has made neither a profit nor a loss.