

LEONINE PROPERTIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2011

COMPANY NUMBER 2198821

SATURDAY



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24/12/2011
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LEONINE PROPERTIES LTD

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LEONINE PROPERTIES LTD

Directors and Officers for the year ended 31 March 2011

Directors.

B R Gowar
H F Gowar

Secretary

Mrs H F Gowar

Registered Office.

Cobblestones
Upper Easebourne
Midhurst
W Sussex GU29 0BQ

Principal Place of Business:

As above

Company Number

2198821

LEONINE PROPERTIES LTD

Report of the Directors

The directors present their annual report and the accounts for the year ended 31 March 2011.

Directors and their interests.

The interest of the directors in the share capital of the company was as follows

Number of Ordinary Shares	31 03.11	1.04.10
B R Gowar	1	1
H F Gowar	1	1

Directors Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the special exemptions available to small companies



Mrs H F Gowar
Secretary

Date 1st December 2011

LEONINE PROPERTIES LTD

Profit and Loss Account

For the year ended 31 March 2011

	2011 £	2010 £
Turnover	-	4,074
Overheads	(18,417)	(23,218)
Prior year adjustment	-	-
Interest Received	-	4
Net Profit/(Loss) before tax	(18,417)	(19,140)
Corporation Tax	-	-
Net Profit/(Loss) for year after tax	(18,417)	(19,140)
<u>Movements on reserves</u>		
Balance b/f 1 April 2009/2010	(3,256)	15,881
Net Profit/(Loss) after tax	(18,417)	(19,140)
Tax Adjustment to Reserves	222	3
Less dividends paid	-	-
Retained Profit/(Loss) c/f	(21,451)	(3,256)

LEONINE PROPERTIES LTD**Balance Sheet****As at 31 March 2011**

	2011	2010
	£	£
Fixed Assets	2,337	2,921
Current Assets : Bank	1,049	2,377
Trade Debtors	-	-
Other Debtors	-	-
Current Liabilities: Accruals	(522)	(500)
VAT	-	(502)
Corporation Tax	-	-
Director's Loan	(24,313)	(7,550)
	-----	-----
Net Liabilities	(21,449)	(3,254)
Capital and Reserves		
Called up share capital, issued and fully paid	2	2
Ordinary shares of £1 each		
Reserves	(21,451)	(3,256)
	-----	-----
	(21,449)	(3,254)

Directors Statement

For the year ending 31/03/11 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

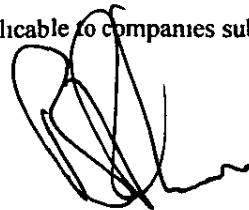
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Date 1st December 2011

Director B R Gower



LEONINE PROPERTIES LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st MARCH 2011

	2011 £	2010 £
TURNOVER	-	4,078
DISTRIBUTION COSTS		
Motor Expenses	<u>4,657</u>	<u>4,989</u>
	<u>4,657</u>	<u>4,989</u>
ADMINISTRATION COSTS		
Director's Emoluments	5,500	8,000
Printing & Stationery	519	440
Travelling & Subsistence	2,489	3,504
Home/Office & General Expenses	1,200	1,200
Legal & Professional Fees	109	123
Sundry Expenses	48	70
Accountancy	435	435
Trade & Professional Literature	276	111
Subs & Membership	134	126
	<u>10,710</u>	<u>14,009</u>
OTHER OPERATING CHARGES		
Insurance	999	1,950
Repairs & Maintenance	121	111
Telephone	1,226	1,308
Depn-Equipment	584	730
	<u>2,930</u>	<u>4,099</u>
INTEREST & SIMILAR CHARGES		
Bank Charges	120	121
	<u>120</u>	<u>121</u>
TOTAL EXPENSES	<u>18,417</u>	<u>23,218</u>
LOSS BEFORE TAXATION	<u>(18,417)</u>	<u>(19,140)</u>