

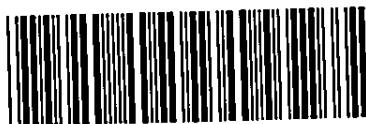
LEONINE PROPERTIES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2007

COMPANY NUMBER 2198821

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LEONINE PROPERTIES LTD

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LEONINE PROPERTIES LTD

Directors and Officers for the year ended 31 March 2007

Directors	B R Gowar H F Gowar
Secretary	Mrs H F Gowar
Registered Office	Cobblestones Upper Easebourne Midhurst W Sussex GU29 0BQ
Principal Place of Business	As above
Company Number	2198821

LEONINE PROPERTIES LTD

Report of the Directors

The directors present their annual report and the accounts for the year ended 31 March 2007

Directors and their interests

The interest of the directors in the share capital of the company was as follows

Number of Ordinary Shares	31 03 07	1 04 06
B R Gowar	1	1
H F Gowar	1	1

Directors Responsibilities

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business,

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared taking advantage of the special exemptions available to small companies



Mrs H F Gowar
Secretary

Date 31-12-2007

LEONINE PROPERTIES LTD**Balance Sheet****As at 31 March 2007**

	2007	2006
	£	£
Fixed Assets	3,458	1,203
Current Assets Bank	20,309	2,689
Trade Debtors	7,263	6,002
Other Debtors	-	12,652
Current Liabilities Accruals	(493)	(423)
VAT	(11,626)	(2,977)
Corporation Tax	(13,460)	-
Director's Loan	(23)	(29,973)
	-----	-----
Net Liabilities	5,428	(10,827)
Capital and Reserves		
Called up share capital, issued and fully paid	2	2
Ordinary shares of £1 each		
Reserves	5,426	(10,829)
	-----	-----
	5,428	(10,827)

Directors Statement

- (a) The company is entitled to take advantage of the total exemption from audit given by Section 249A(1) of the companies Act 1985 for the year ended 31 March 2007
- (b) No notice has been deposited by holders of 10% or more of the company's issued share capital requiring the company to obtain an audit of it's accounts for the financial year
- (c) The directors acknowledge their responsibility for
- (i) ensuring the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
 - (ii) preparing accounts which give a true and fair view of the affairs of the company as at the end of it's financial year and of it's profit or loss for the financial year in accordance with section 226 of the Companies Act 1985

The directors have taken advantage of the exceptions conferred by Part 1 of schedule 8 of the Companies Act 1985 and have done so on the grounds that in their opinion the company is entitled to these exceptions as small company

Date 31 12 2007



Director B R Gower

LEONINE PROPERTIES LTD

Profit and Loss Account

For the year ended 31 March 2007

	2007 £	2006 £
Turnover	123,702	76,270
Overheads	(44,305)	(25,825)
Prior year adjustment	-	-
Interest Received	168	59
Net Profit/(Loss) before tax	79,565	50,504
Corporation Tax	(13,460)	-
Net Profit/(Loss) for year after tax	66,105	50,504
<u>Movements on reserves</u>		
Balance b/f 1 April 2004/2005	(10,829)	(61,333)
Net Profit/(Loss) after tax	66,105	50,504
Tax Adjustment to Reserves	-	-
Less dividends paid	(49,850)	-
Retained Profit/(Loss) c/f	5,426	(10,829)