REGISTERED NUMBER: 02194821 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

MORGAN COOPER LIMITED

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for the year ended 30 April 2017

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Company Information
for the year ended 30 April 2017

DIRECTOR:	S C King
SECRETARY:	S E Cooper
REGISTERED OFFICE:	Unit G Eurocentre North River Road Great Yarmouth Norfolk NR30 1TE
REGISTERED NUMBER:	02194821 (England and Wales)
ACCOUNTANTS:	Rostrons Chartered Accountants Yare House 62-64 Thorpe Road Norwich Norfolk NR1 1RY

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Morgan Cooper Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Morgan Cooper Limited for the year ended 30 April 2017 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Morgan Cooper Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Morgan Cooper Limited and state those matters that we have agreed to state to the director of Morgan Cooper Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morgan Cooper Limited director for our work or for this report.

It is your duty to ensure that Morgan Cooper Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Morgan Cooper Limited. You consider that Morgan Cooper Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Morgan Cooper Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

27 September 2017

Statement of Financial Position
30 April 2017

	Notes	30/4/17 £	£	30/4/16 £	£
FIXED ASSETS					
Property, plant and equipment	4		**17,709**		13,068
CURRENT ASSETS					
Inventories		**25,501**		44,515	
Debtors	5	**222,391**		194,658	
Cash at bank and in hand		**118,568**		53,068	
		366,460		292,241	
CREDITORS					
Amounts falling due within one year	6	**238,332**		156,581	
NET CURRENT ASSETS			**128,128**		135,660
TOTAL ASSETS LESS CURRENT LIABILITIES			**145,837**		148,728
CAPITAL AND RESERVES					
Called up share capital			**35,000**		35,000
Retained earnings			**110,837**		113,728
SHAREHOLDERS' FUNDS			**145,837**		148,728

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 27 September 2017 and were signed by:

S C King - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 30 April 2017

1. **STATUTORY INFORMATION**

Morgan Cooper Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue
Revenue is measured at the fair value of the consideration received or receivable, and represents amounts receivable for goods supplied and services rendered net of discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when significant risks and rewards of ownership of the goods have substantially transferred to the buyer.

Revenue from services is recognised over the period when the service is provided and when the amount of revenue can be measured reliably and it is probable that future economic benefits will flow to the entity.

Property, plant and equipment
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% straight line
Plant and machinery	- 15% straight line
Computer equipment	- 33% straight line

At the date of the statement of financial position, the company reviews the carrying value of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Inventories
Inventories are valued at the lower of cost and net realisable value, after making due allowance of obsolete and slow moving items.

Cost is measured on a standard cost basis and includes purchase price, import duties and other costs incurred in bringing the inventories to their current location and condition.

Taxation
Taxation represents tax currently payable on the taxable profits for the period.

The company's liability for current tax is calculated using tax rates that have been enacted, or substantively enacted by the end of the reporting period.

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the statement of financial position. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the income statement over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Lease incentives are allocated to the income statement over the lease term on a straight-line basis.

Pension costs
The company contributes to the personal pension schemes of directors. Contributions payable are charged to the profit and loss account in the period to which they relate.

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Revenue recognition
Work in progress is valued at the expected invoice value of the work undertaken but not invoiced at the year end.

Provisions
Provisions are recognised when the company has a legal or constructive obligation at the reporting date as a result of a past event, when it is probable that the company will be required to settle the obligation and the amount of the obligation can be reliably estimated.

Provisions are recognised at the best estimate of the amount required to settle the obligation at the reporting date.

Financial instruments
Short-term debtors are measured at transaction price, less any impairment. The impairment loss is measured as the difference between an asset's carrying value and the best estimate of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Short-term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 (2016 - 7) .

Notes to the Financial Statements - continued
for the year ended 30 April 2017

4. **PROPERTY, PLANT AND EQUIPMENT**

	Office equipment £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 May 2016	**9,404**	**122,532**	**12,743**	**144,679**
Additions	**2,859**	**8,228**	**2,108**	**13,195**
At 30 April 2017	**12,263**	**130,760**	**14,851**	**157,874**
DEPRECIATION				
At 1 May 2016	**8,562**	**110,717**	**12,332**	**131,611**
Charge for year	**797**	**6,644**	**1,113**	**8,554**
At 30 April 2017	**9,359**	**117,361**	**13,445**	**140,165**
NET BOOK VALUE				
At 30 April 2017	**2,904**	**13,399**	**1,406**	**17,709**
At 30 April 2016	842	11,815	411	13,068

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17 £	30/4/16 £
Trade debtors	**184,243**	135,047
Other debtors	**38,148**	59,611
	222,391	194,658

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30/4/17 £	30/4/16 £
Trade creditors	**129,326**	83,987
Taxation and social security	**58,498**	31,317
Other creditors	**50,508**	41,277
	238,332	156,581

7. **OTHER FINANCIAL COMMITMENTS**

The company had total commitments under non-cancellable operating leases over the remaining life of those leases of £128,240 (30/04/2016 - £14,329).

8. **RELATED PARTY DISCLOSURES**

S C King
Director

During the year the company benefited from a loan on which interest was charged at 10% per annum. The loan was unsecured and had no fixed repayment terms.

During the year dividends of £22,000 (30/4/16 - £19,890) were paid to S C King.

	30/4/17	30/4/16
	£	£
Amount due to related party at the balance sheet date	**8,903**	14,444

J S King

Shareholder

During the year the company benefited from a loan on which interest was charged at 10% per annum. The loan was unsecured and had no fixed repayment terms.

During the year dividends of £21,137 (30/4/16 - £19,110) were paid to J S King.

	30/4/17	30/4/16
	£	£
Amount due to related party at the balance sheet date	**22,307**	18,662

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.