

Abbreviated Unaudited Accounts for the year ended 30 April 2012

for

MORGAN COOPER LIMITED



MORGAN COOPER LIMITED (REGISTERED NUMBER: 02194821)

Contents of the Abbreviated Accounts
for the year ended 30 April 2012

	Page
Chartered Accountants' Report	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MORGAN COOPER LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Morgan Cooper Limited for the year ended 30 April 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Morgan Cooper Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Morgan Cooper Limited and state those matters that we have agreed to state to the Board of Directors of Morgan Cooper Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed in AAF 2/10 at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Morgan Cooper Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Morgan Cooper Limited. You consider that Morgan Cooper Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Morgan Cooper Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rostrons

Rostrons
Chartered Accountants
Yare House
62-64 Thorpe Road
Norwich
Norfolk
NR1 1RY

21 November 2012

MORGAN COOPER LIMITED (REGISTERED NUMBER: 02194821)**Abbreviated Balance Sheet
30 April 2012**

	Notes	30/4/12 £	£	30/4/11 £	£
FIXED ASSETS					
Tangible assets	2		40,724		37,861
CURRENT ASSETS					
Stocks		42,752		39,500	
Debtors		208,717		190,802	
Cash at bank and in hand		29,051		20,041	
		<u>280,520</u>		<u>250,343</u>	
CREDITORS					
Amounts falling due within one year		<u>160,241</u>		<u>171,888</u>	
NET CURRENT ASSETS			<u>120,279</u>		<u>78,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			161,003		116,316
CREDITORS					
Amounts falling due after more than one year			-		(2,774)
PROVISIONS FOR LIABILITIES			<u>(7,012)</u>		<u>(5,849)</u>
NET ASSETS			<u><u>153,991</u></u>		<u><u>107,693</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		35,000		35,000
Profit and loss account			<u>118,991</u>		<u>72,693</u>
SHAREHOLDERS' FUNDS			<u><u>153,991</u></u>		<u><u>107,693</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

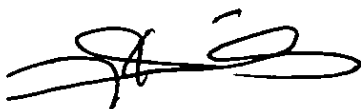
The notes form part of these abbreviated accounts

MORGAN COOPER LIMITED (REGISTERED NUMBER: 02194821)

Abbreviated Balance Sheet - continued
30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 November 2012 and were signed by

A handwritten signature in black ink, appearing to be 'S C King', written over a horizontal line.

S C King - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Office equipment	- 15% straight line
Plant and machinery	- 15% straight line
Computer equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs

The company contributes to the personal pension schemes of employees. Contributions payable are charged to the profit and loss account in the period to which they relate.

MORGAN COOPER LIMITED (REGISTERED NUMBER: 02194821)

Notes to the Abbreviated Accounts - continued
for the year ended 30 April 2012

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	121,955
Additions	16,724
Disposals	(7,123)
	<u>131,556</u>
At 30 April 2012	
DEPRECIATION	
At 1 May 2011	84,094
Charge for year	12,192
Eliminated on disposal	(5,454)
	<u>90,832</u>
At 30 April 2012	
NET BOOK VALUE	
At 30 April 2012	<u>40,724</u>
At 30 April 2011	<u>37,861</u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30/4/12 £	30/4/11 £
35,000	Ordinary		<u>35,000</u>	<u>35,000</u>