

Abbreviated Unaudited Accounts
for the Year Ended 31st October 2015
for
OXFORD COLLEGE OF ENGLISH LIMITED

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for the year ended 31st October 2015**

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OXFORD COLLEGE OF ENGLISH LIMITED

**Company Information
for the year ended 31st October 2015**

DIRECTOR: M F Overbury

SECRETARY: M F Overbury

REGISTERED OFFICE: 21 Parliament Street
Hull
East Yorkshire
HU1 2BL

REGISTERED NUMBER: 02194673

ACCOUNTANTS: A. Macdonald & Co
21 Parliament Street
Hull
East Yorkshire
HU1 2BL

Abbreviated Balance Sheet
31st October 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		1,385		2,040
Investments	3		142,330		140,357
Investment property	4		414,750		414,750
			<u>558,465</u>		<u>557,147</u>
CURRENT ASSETS					
Debtors		264,885		300,622	
Cash at bank and in hand		<u>480</u>		<u>15,013</u>	
		265,365		315,635	
CREDITORS					
Amounts falling due within one year	5	<u>70,384</u>		<u>93,480</u>	
NET CURRENT ASSETS			194,981		222,155
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>753,446</u>		<u>779,302</u>
PROVISIONS FOR LIABILITIES			235		356
NET ASSETS			<u>753,211</u>		<u>778,946</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Investment property revaluation reserve			251,014		251,014
Profit and loss account			<u>502,097</u>		<u>527,832</u>
SHAREHOLDERS' FUNDS			<u>753,211</u>		<u>778,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29th June 2016 and were signed by:

M F Overbury - Director

**Notes to the Abbreviated Accounts
for the year ended 31st October 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Oxford College of English Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on a reducing balance basis

No depreciation is provided on freehold land.

Investment property

In accordance with SSAP 19 investment properties have been revalued and the aggregate surplus has been transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2014	
and 31st October 2015	16,476
DEPRECIATION	
At 1st November 2014	14,436
Charge for year	655
At 31st October 2015	15,091
NET BOOK VALUE	
At 31st October 2015	1,385
At 31st October 2014	2,040

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2015

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st November 2014	140,357
Additions	10,500
Disposals	(8,527)
At 31st October 2015	<u>142,330</u>
NET BOOK VALUE	
At 31st October 2015	<u>142,330</u>
At 31st October 2014	<u>140,357</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Oxford College Of English Torquay Limited

Country of incorporation: England

Nature of business: Dormant company

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Torquay Language School Limited

Country of incorporation: England

Nature of business: Dormant company

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		<u>100</u>	<u>100</u>

4. **INVESTMENT PROPERTY**

COST OR VALUATION

At 1st November 2014
and 31st October 2015

NET BOOK VALUE

At 31st October 2015

At 31st October 2014

Total
£

414,750

414,750

414,750

5. **CREDITORS**

Creditors include an amount of £ 56,423 (2014 - £ 47,200) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2015

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31st October 2015 and the period ended 31st October 2014:

	2015 £	2014 £
M F Overbury		
Balance outstanding at start of year	250,355	218,731
Amounts advanced	12,642	31,624
Amounts repaid	(48,195)	-
Balance outstanding at end of year	<u>214,802</u>	<u>250,355</u>

The above amounts are a summary of transactions in the year,

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