

Abbreviated Unaudited Accounts
for the period
1st January 2014 to 31st October 2014
for
OXFORD COLLEGE OF ENGLISH LIMITED

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for the period 1st January 2014 to 31st October 2014**

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OXFORD COLLEGE OF ENGLISH LIMITED
Company Information
for the period 1st January 2014 to 31st October 2014

DIRECTOR: M F Overbury

SECRETARY: M F Overbury

REGISTERED OFFICE: 15 St. Matthews Parade
Northampton
NN2 7HF

REGISTERED NUMBER: 02194673

ACCOUNTANTS: A. Macdonald & Co
21 Parliament Street
Hull
East Yorkshire
HU1 2BL

Abbreviated Balance Sheet
31st October 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		2,040		989
Investments	3		140,357		140,357
Investment property	4		414,750		395,000
			<u>557,147</u>		<u>536,346</u>
CURRENT ASSETS					
Debtors		300,622		265,227	
Cash at bank and in hand		<u>15,013</u>		<u>18,912</u>	
		315,635		284,139	
CREDITORS					
Amounts falling due within one year	5	<u>93,480</u>		<u>53,968</u>	
NET CURRENT ASSETS			<u>222,155</u>		<u>230,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			779,302		766,517
PROVISIONS FOR LIABILITIES			<u>356</u>		<u>136</u>
NET ASSETS			<u>778,946</u>		<u>766,381</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Investment property revaluation reserve			251,014		231,264
Profit and loss account			<u>527,832</u>		<u>535,017</u>
SHAREHOLDERS' FUNDS			<u>778,946</u>		<u>766,381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3rd July 2015 and were signed by:

M F Overbury - Director

**Notes to the Abbreviated Accounts
for the period 1st January 2014 to 31st October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Oxford College of English Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on a reducing balance basis

No depreciation is provided on freehold land.

Investment property

In accordance with SSAP 19 investment properties have been revalued and the aggregate surplus has been transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2014	14,850
Additions	1,626
At 31st October 2014	<u>16,476</u>
DEPRECIATION	
At 1st January 2014	13,861
Charge for period	575
At 31st October 2014	<u>14,436</u>
NET BOOK VALUE	
At 31st October 2014	<u>2,040</u>
At 31st December 2013	<u>989</u>

Notes to the Abbreviated Accounts - continued
for the period 1st January 2014 to 31st October 2014

3. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1st January 2014
and 31st October 2014

140,357

NET BOOK VALUE

At 31st October 2014
At 31st December 2013

140,357

140,357

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Oxford College Of English Torquay Limited

Country of incorporation: England
Nature of business: Dormant company

Class of shares: %
Ordinary holding
100.00

2014
£
100

2013
£
100

Aggregate capital and reserves

Torquay Language School Limited

Country of incorporation: England
Nature of business: Dormant company

Class of shares: %
Ordinary holding
100.00

2014
£
100

2013
£
100

Aggregate capital and reserves

4. **INVESTMENT PROPERTY**

Total
£

COST OR VALUATION

At 1st January 2014

395,000

Revaluations

19,750

At 31st October 2014

414,750

NET BOOK VALUE

At 31st October 2014

414,750

At 31st December 2013

395,000

5. **CREDITORS**

Creditors include an amount of £ 47,200 (2013 - £ 2,285) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the period 1st January 2014 to 31st October 2014

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31st October 2014 and the year ended 31st December 2013:

	2014 £	2013 £
M F Overbury		
Balance outstanding at start of period	218,731	242,802
Amounts advanced	31,624	44,929
Amounts repaid	-	(69,000)
Balance outstanding at end of period	<u>250,355</u>	<u>218,731</u>

The above amounts are a summary of transactions in the year,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.