

Abbreviated Unaudited Accounts
for the year ended 31st December 2011
for
OXFORD COLLEGE OF ENGLISH LIMITED

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for the year ended 31st December 2011**

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OXFORD COLLEGE OF ENGLISH LIMITED

**Company Information
for the year ended 31st December 2011**

DIRECTORS

M F Overbury
Mrs P Overbury

SECRETARY

M F Overbury

REGISTERED OFFICE

14 Shakespeare Road
Northampton
NN1 3QP

REGISTERED NUMBER

2194673

ACCOUNTANTS

A Macdonald & Co
21 Parliament Street
Hull
East Yorkshire
HU1 2BL

Abbreviated Balance Sheet
31st December 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	142,706	141,868
Investments	3	116,447	195,917
Investment property	4	367,000	392,000
		<u>626,153</u>	<u>729,785</u>
CURRENT ASSETS			
Debtors		287,272	185,011
Cash at bank and in hand		18,152	30,796
		<u>305,424</u>	<u>215,807</u>
CREDITORS			
Amounts falling due within one year	5	82,492	203,447
NET CURRENT ASSETS		<u>222,932</u>	<u>12,360</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>849,085</u>	<u>742,145</u>
PROVISIONS FOR LIABILITIES		<u>448</u>	<u>270</u>
NET ASSETS		<u><u>848,637</u></u>	<u><u>741,875</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Revaluation reserve		102,261	102,261
Investment property revaluation reserve		203,264	218,733
Profit and loss account		543,012	420,781
SHAREHOLDERS' FUNDS		<u><u>848,637</u></u>	<u><u>741,875</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Abbreviated Balance Sheet - continued
31st December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24th August 2012 and were signed on its behalf by



M F Overbury - Director



Mrs P Overbury - Director

Notes to the Abbreviated Accounts
for the year ended 31st December 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Oxford College of English Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery - 20% on a reducing balance basis

No depreciation is provided on freehold land.

Investment property

In accordance with SSAP 19 investment properties have been revalued and the aggregate surplus has been transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st January 2011	153,061
Additions	1,789
At 31st December 2011	154,850
DEPRECIATION	
At 1st January 2011	11,193
Charge for year	951
At 31st December 2011	12,144
NET BOOK VALUE	
At 31st December 2011	142,706
At 31st December 2010	141,868

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST OR VALUATION	
At 1st January 2011	195,917
Additions	19,434
Disposals	(98,904)
	<u>116,447</u>
At 31st December 2011	
NET BOOK VALUE	
At 31st December 2011	<u>116,447</u>
At 31st December 2010	<u>195,917</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Eurolanguage Centres Limited

Nature of business Language school

	% holding		
Class of shares			
Ordinary	100 00	31 3 11 £	31 3 10 £
Aggregate capital and reserves		7,649	9,030
Loss for the year		<u>(1,381)</u>	<u>(3,396)</u>

Endlich Ohne Eltern Limited

Nature of business Dormant company

	% holding		
Class of shares			
Ordinary	50 00	2011 £	2010 £
Aggregate capital and reserves		<u>-</u>	<u>50</u>

Oxford College Of English Torquay Limited

Nature of business Dormant company

	% holding		
Class of shares			
Ordinary	100 00	2011 £	2010 £
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Torquay Language School Limited

Nature of business Dormant company

	% holding		
Class of shares			
Ordinary	100 00	2011 £	2010 £
Aggregate capital and reserves		<u>100</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2011

3 FIXED ASSET INVESTMENTS - continued

Eurolanguages Limited

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		-	100

Milton Keynes Language School Limited

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		-	100

Northampton Language School Limited

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		-	100

Oxford Language School Limited

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		-	100

Southend-on-Sea Language School Limited

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		-	100

Torbay Language School Limited

Nature of business Dormant company

	% holding	2011 £	2010 £
Class of shares			
Ordinary	100 00		
Aggregate capital and reserves		-	100

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2011

4 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st January 2011	392,000
Disposals	(25,000)
At 31st December 2011	<u>367,000</u>
NET BOOK VALUE	
At 31st December 2011	<u>367,000</u>
At 31st December 2010	<u>392,000</u>

5 CREDITORS

Creditors include an amount of £31,254 (2010 - £1,890) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
100	Ordinary shares		<u>100</u>	<u>100</u>

7 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31st December 2011 and 31st December 2010

	2011 £	2010 £
M F Overbury and Mrs P Overbury		
Balance outstanding at start of year	181,820	261,565
Amounts advanced	152,173	33,595
Amounts repaid	(119,083)	(113,340)
Balance outstanding at end of year	<u>214,910</u>	<u>181,820</u>

The above amounts are a summary of transactions in the year,