

OXFORD COLLEGE OF ENGLISH LIMITED

Abbreviated Unaudited Accounts

for the year ended 31st December 2007

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for the year ended 31st December 2007**

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OXFORD COLLEGE OF ENGLISH LIMITED

**Company Information
for the year ended 31st December 2007**

DIRECTORS

M F Overbury
Mrs P Overbury

SECRETARY:

M F Overbury

REGISTERED OFFICE

14 Shakespeare Road
Northampton
NN1 3QP

REGISTERED NUMBER.

2194673

ACCOUNTANTS.

A Macdonald & Co
Chartered Accountants
21 Parliament Street
Hull
HU1 2BL

Abbreviated Balance Sheet
31st December 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	751,236	751,326
Investments	3	151	151
		<u>751,387</u>	<u>751,477</u>
CURRENT ASSETS			
Debtors		6,850	10,807
Cash at bank and in hand		9,818	3,960
		<u>16,668</u>	<u>14,767</u>
CREDITORS			
Amounts falling due within one year	4	29,748	27,596
NET CURRENT LIABILITIES		<u>(13,080)</u>	<u>(12,829)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		738,307	738,648
CREDITORS			
Amounts falling due after more than one year	4	60,216	77,874
NET ASSETS		<u>678,091</u>	<u>660,774</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		122,261	122,261
Investment property revaluation reserve		386,487	392,483
Profit and loss account		169,243	145,930
SHAREHOLDERS' FUNDS		<u>678,091</u>	<u>660,774</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 3rd October 2008 and were signed on its behalf by



M F Overbury - Director



Mrs P Overbury - Director

**Notes to the Abbreviated Accounts
for the year ended 31st December 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The directors have relied upon the exemption from the need to prepare group accounts contained in Section 248 of the Companies Act 1985. The group qualifies as a small group. These accounts therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

The annual rates used are:

Fixtures and fittings	- 20% on a reducing balance basis
Motor vehicles	- 25% on a reducing balance basis
Equipment	- 25% on a reducing balance basis
Computer equipment	- 33% on a straight line basis

No depreciation is provided on freehold land.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

In accordance with SSAP 19 investment properties have been revalued and the aggregate surplus has been transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st January 2007	765,501
Additions	492
Disposals	(5,710)
At 31st December 2007	760,283
DEPRECIATION	
At 1st January 2007	14,175
Charge for year	582
Eliminated on disposal	(5,710)
At 31st December 2007	9,047
NET BOOK VALUE	
At 31st December 2007	751,236
At 31st December 2006	751,326

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2007

3 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1st January 2007	
and 31st December 2007	151
NET BOOK VALUE	
At 31st December 2007	151
At 31st December 2006	151

The company's investments at the balance sheet date in the share capital of companies include the following

Eurolanguage Centres Limited
Nature of business Language school

	%		
Class of shares	holding		
Ordinary	100 00		
		31 3 07	31 3 06
		£	£
Aggregate capital and reserves		2,798	(1,823)
Profit/(Loss) for the year		4,621	(4,445)

Endlich Ohne Etern Limited
Nature of business: Dormant company

	%		
Class of shares	holding		
Ordinary	50 00		
		31 12 07	31 12 06
		£	£
Aggregate capital and reserves		50	50

Oxford College Of English Torquay Limited
Nature of business Dormant company

	%		
Class of shares	holding		
Ordinary	100 00		
		31 12 07	31 12 06
		£	£
Aggregate capital and reserves		1	1

Torquay Language School Limited
Nature of business Dormant company

	%		
Class of shares	holding		
Ordinary	100 00		
		31.1 08	
		£	
Aggregate capital and reserves		100	

OXFORD COLLEGE OF ENGLISH LIMITED

Notes to the Abbreviated Accounts - continued
for the year ended 31st December 2007

4 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	<u>74,919</u>	<u>89,623</u>

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans	<u>13,221</u>	<u>30,878</u>

5 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>