Pertemps (Trustees) Limited

Report and Accounts

31 December 2003

Registered No: 2192821

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Pertemps (Trustees) Limited

Registered No.2192821

DIRECTORS
T Watts
D C Hall
R Englefield
C R Graham
M Owen
J A Jackson
J E Smith

SECRETARY
J V Mytton

REGISTERED OFFICE
Meriden Hall
Main Street
Meriden
Warwickshire
CV7 7PT

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2003.

PRINCIPAL ACTIVITY AND DIVIDENDS

The company was dormant throughout the year to 31 December 2003.

The directors do not recommend a dividend (2002: none).

DIRECTORS' INTERESTS

The directors holding office during the year are shown below. None of the directors held any interest in the shares of the company during the year.

T Watts
D C Hall (resigned 4 August 2004)
R Englefield
C R Graham (resigned 4 August 2004)
M Owen
G Duffield (resigned 31 December 2003)
J A Jackson
J P Nixon (resigned 30 April 2004)
J E Smith

T Watts', R Englefield's, M Owen's, G Duffield's and J A Jackson's interests in the shares of the ultimate parent undertaking, Venture Investment Placement Limited (formerly Pertemps Group Limited), are disclosed in that company's financial statements.

There are no other directors' interests requiring disclosure under the Companies Act 1985.

POST BALANCE SHEET EVENT

On 19 January 2004, the Pertemps group of companies underwent a group reconstruction. From that date the company's new ultimate parent undertaking is Pertemps Limited.

Approved on behalf of the board

Director

Date 19 October 2004

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET
at 31 December 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Debtors	2	100	100
CAPITAL AND RESERVES			
Share capital	3	100	100
EQUITY SHAREHOLDERS' FUNDS		100	100

The company was dormant within the meaning of Section 250 (3) of the Companies Act 1985 throughout the financial year ended 31 December 2003.

AUDIT

For the year ended 31 December 2003 the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibilities for-

(i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved on behalf of the board

Director

Date 19 October 2004

NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2003

1. ACCOUNTING POLICIES

Basis of accounting
The accounts are prepared under the historical cost convention.

2. DEBTORS

	2003 £	*2002* £
Amounts due from group undertakings	100	100

3. SHARE CAPITAL

	2003 £	*2002* £
Authorised, allotted and called up:		
100 ordinary shares of £1 each	100	100

4. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking at the balance sheet date was Venture Investment Placement Limited (formerly Pertemps Group Limited), a company incorporated in England and Wales. The controlling party of Venture Investment Placement Limited is T Watts. This is the largest and smallest group of which the company is a member and for which group accounts are prepared. Copies of these accounts are available from the Registered Office on page 1.

5. RELATED PARTIES

The company was owed £100 (2002 £100) by its parent undertaking, Pertemps Jobshop Limited at 31 December 2003.

6. POST BALANCE SHEET EVENT

On 19 January 2004, the Pertemps group of companies underwent a group reconstruction. From that date the company's new ultimate parent undertaking is Pertemps Limited.