

Pertemps (Trustees) Limited

Report and Accounts

31 December 2002

Registered No: 2192821



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COMPANIES HOUSE

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24/10/03

Pertemps (Trustees) Limited

Registered No.2192821

DIRECTORS

T Watts
D C Hall
R Englefield
C R Graham
M Owen
G Duffield
J A Jackson
J P Nixon
J E Smith

SECRETARY

J V Mytton-Boden

AUDITORS

Ernst & Young LLP
One Colmore Row
Birmingham
B3 2DB

BANKERS

HSBC plc
328 High Street
West Bromwich
West Midlands
B70 8DL

SOLICITORS

Hall Reynolds
18 High Street
Bidford On Avon
Warwickshire
B50 4BU

REGISTERED OFFICE

Meriden Hall
Main Street
Meriden
Warwickshire
CV7 7PT

Pertemps (Trustees) Limited

DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 December 2002.

PRINCIPAL ACTIVITY AND RESULTS AND DIVIDENDS

The company was dormant throughout the year.

The company did not receive any income or incur any expenditure during the year, and therefore no Profit & Loss Account has been presented.

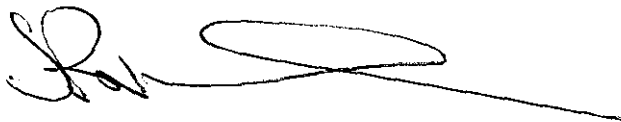
DIRECTORS' INTERESTS

The directors holding office during the year are shown below. None of the directors held any interest in the shares of the company at either year end.

T Watts
D C Hall
R Englefield
C R Graham
M Owen
G Duffield
J A Jackson
J P Nixon
J E Smith
J Butcher (resigned 9 May 2002)

The directors interests in the shares of the ultimate parent undertaking, Pertemps Group Limited, are disclosed in that company's accounts.

On behalf of the board



J P Nixon
Director

Date 23/10/03

Pertemps (Trustees) Limited

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Pertemps (Trustees) Limited

BALANCE SHEET at 31 December 2002

	Notes	2002 £	2001 £
CURRENT ASSETS			
Debtors	2	100	100
		<u>100</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
		<u>100</u>	<u>100</u>
EQUITY SHAREHOLDERS' FUNDS		<u>100</u>	<u>100</u>

The company was dormant within the meaning of Section 250 (3) of the Companies Act 1985 throughout the financial year ended 31 December 2002.

AUDIT

For the year ended 31 December 2002 the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act.

The directors acknowledge their responsibilities for-

- (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

Approved on behalf of the board at the date shown below.



J P Nixon
Director

Date 23/10/03

Pertemps (Trustees) Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2002

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention.

2. DEBTORS

	2002 £	2001 £
Amounts due from parent undertaking	100	100
	<u>100</u>	<u>100</u>

3. SHARE CAPITAL

	2002 £	2001 £
<i>Authorised, allotted and called up:</i>		
100 ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

4. ULTIMATE PARENT UNDERTAKING

The immediate and ultimate parent undertaking is Pertemps Group Limited, a company registered in England and Wales. The ultimate controlling party is T Watts.