

Company number
02190897

ARCHWAY COURT MANAGEMENT LIMITED

Financial Statements

31 March 2002



ARCHWAY COURT MANAGEMENT LIMITED
Directors' Report

The directors present their report and the financial statements for the year ended 31 March 2002.

Principal activity

The company's principal activity during the year continued to be managing flats in the property known as Archway Court, Springvale, Dartford, Kent. The company is a non profit making concern and expenses are recharged to the shareholders pro-rata.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

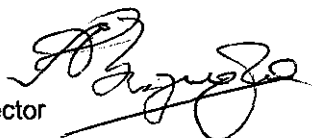
	£1 Ordinary shares	
	2002	2001
M C Cassidy	-	15
J P M Kelly	15	15
M J Livett	-	15

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 2 April 2003

Director



ARCHWAY COURT MANAGEMENT LIMITED
Income and Expenditure Account
for the year ended 31 March 2002

	Notes	2002 £	2001 £
Income	1	4,311	4,334
Administrative expenses		(3,624)	(3,400)
Surplus for the financial year		<u>687</u>	<u>934</u>

ARCHWAY COURT MANAGEMENT LIMITED

Balance Sheet as at 31 March 2002

	Notes	2002		2001	
		£	£	£	£
Fixed assets					
Tangible assets	2		1,850		1,850
Current assets					
Debtors	3	2,902		4,163	
Cash at bank and in hand		1,734		61	
		<u>4,636</u>		<u>4,224</u>	
Creditors: amounts falling due within one year	4	(631)		(906)	
Net current assets			<u>4,005</u>		<u>3,318</u>
Net assets			<u>5,855</u>		<u>5,168</u>
Capital and reserves					
Called up share capital	5		100		100
Income and expenditure account	6		5,755		5,068
Shareholders' funds			<u>5,855</u>		<u>5,168</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Director

Approved by the board on

2 April 2003

ARCHWAY COURT MANAGEMENT LIMITED

Notes to the Financial Statements for the year ended 31 March 2002

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Income

Income represents the service charges and ground rent receivable from the residents of the flats managed by the company.

Depreciation

Freehold property has not been depreciated as the directors consider that the estimated residual value and useful life would result in any depreciation being immaterial.

2 Tangible fixed assets

	Freehold property £
Cost	
At 1 April 2001	1,850
At 31 March 2002	1,850
Depreciation	
At 31 March 2002	-
Net book value	
At 31 March 2002	1,850
At 31 March 2001	1,850

3 Debtors

	2002 £	2001 £
Service charges receivable	2,825	3,910
Prepayments	77	253
	<u>2,902</u>	<u>4,163</u>

4 Creditors: amounts falling due within one year

	2002 £	2001 £
Accruals	<u>631</u>	<u>906</u>

ARCHWAY COURT MANAGEMENT LIMITED

Notes to the Financial Statements for the year ended 31 March 2002

5 Share capital		2002	2001
		£	£
Authorised:			
Ordinary shares of £1 each		100	100

	2002	2001	2002	2001
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100

6 Income and expenditure account		2002	2001
		£	£
At 1 April 2001		5,068	4,134
Retained surplus for the year		687	934
At 31 March 2002		<u>5,755</u>	<u>5,068</u>

7 Transactions with directors

During the year the company received service charges and ground rent from directors as follows:

	2002	2001
	£	£
M C Cassidy	167	718
J P M Kelly	-	718
M J Livett	<u>-</u>	<u>718</u>

These amounts were receivable in the normal course of business of the company.

Amounts owed to the company by the directors at 31 March 2002 were as follows:

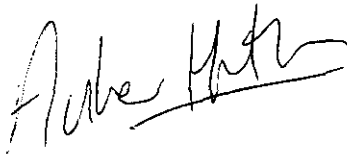
	2002	2001
	£	£
M C Cassidy	-	284
J P M Kelly	-	936
M J Livett	<u>-</u>	<u>936</u>

8 Controlling party

During the year the company was controlled by the board of directors.

**Accountants' report to the directors of
ARCHWAY COURT MANAGEMENT LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chartered Accountants

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Kent
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2 April 2003