

Joblint Limited
Unaudited Financial Statements
31 December 2016



Joblint Limited
Financial Statements
Year ended 31 December 2016

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	4

Joblint Limited

Officers and Professional Advisers

The board of directors

I M Hartley
F J Hartley
O B Hartley

Company secretary

F J Hartley

Registered office

18A York Road
Harrogate

Joblint Limited
Statement of Financial Position
31 December 2016

	Note	2016 £	2015 £
Current assets			
Investments	6	169,594	166,754
Cash at bank and in hand		6,509	6,521
		176,103	173,275
Creditors: amounts falling due within one year	7	4,387	14,387
Net current assets		171,716	158,888
Total assets less current liabilities		171,716	158,888
Net assets		171,716	158,888

The statement of financial position
continues on the following page.

The notes on pages 4 to 7 form part of these financial statements.

Joblint Limited

Statement of Financial Position *(continued)*

31 December 2016

	Note	2016 £	2015 £
Capital and reserves			
Called up share capital	8	6	6
Profit and loss account		<u>171,710</u>	<u>158,882</u>
Members funds		<u>171,716</u>	<u>158,888</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 21 June 2017, and are signed on behalf of the board by:

p

F. J. Hartley

v FJH

F J Hartley
Director

Company registration number: 02190896

The notes on pages 4 to 7 form part of these financial statements.

Joblint Limited

Notes to the Financial Statements

Year ended 31 December 2016

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 18A York Road, Harrogate.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through the profit and loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 January 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 10.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss. Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to Nil (2015: Nil).

Joblint Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

5. Profit before taxation

Profit before taxation is stated after crediting:

	2016	2015
	£	£
Fair value adjustments to investments	<u>10,550</u>	<u>(70,184)</u>

6. Investments

	2016	2015
	£	£
Investments b/fwd	166,754	91,528
Additions	25,378	5,042
Disposals	(11,988)	–
Revaluation	<u>(10,550)</u>	<u>70,184</u>
	<u>169,594</u>	<u>166,754</u>

All securities are listed on the Stock Exchange, and are stated at fair value under the adoption of FRS102.

7. Creditors: amounts falling due within one year

	2016	2015
	£	£
Other creditors	<u>4,387</u>	<u>14,387</u>

8. Called up share capital

Issued, called up and fully paid

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>

9. Directors' advances, credits and guarantees

Included in other creditors is £3,587 (2015 £13,587) being the directors loan account balance for F J Hartley. The amount repaid during the year was £10,000 (2015 £nil). The loan is interest free and repayable on demand.

10. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 January 2015.

Joblint Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

10. Transition to FRS 102 *(continued)*

Reconciliation of equity

	1 January 2015			31 December 2015		
	As previously stated £	Effect of transition £	FRS 102 (as restated) £	As previously stated £	Effect of transition £	FRS 102 (as restated) £
Current assets	85,597	–	85,597	103,091	70,184	173,275
Creditors: amounts falling due within one year	(14,387)	–	(14,387)	(14,387)	–	(14,387)
Net current assets	<u>71,210</u>	<u>–</u>	<u>71,210</u>	<u>88,704</u>	<u>70,184</u>	<u>158,888</u>
Total assets less current liabilities	<u>71,210</u>	<u>–</u>	<u>71,210</u>	<u>88,704</u>	<u>70,184</u>	<u>158,888</u>
Net assets	<u>71,210</u>	<u>–</u>	<u>71,210</u>	<u>88,704</u>	<u>70,184</u>	<u>158,888</u>
Capital and reserves	<u>81,677</u>	<u>–</u>	<u>81,677</u>	<u>88,704</u>	<u>70,184</u>	<u>158,888</u>

Reconciliation of profit or loss for the year

	Year ended 31 December 2015		
	As previously stated £	Effect of transition £	FRS 102 (as restated) £
Administrative expenses	(581)	70,184	69,603
Other operating income	<u>7,608</u>	<u>–</u>	<u>7,608</u>
Operating profit	<u>7,027</u>	<u>70,184</u>	<u>77,211</u>

Joblint Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2016

10. Transition to FRS 102 *(continued)*

On the adoption of the requirements of FRS 102, investments were recognised at fair value of £153,843 at the date of transition, 1 January 2015.

At 31 December 2015, the fair value of the investment was £166,754.

In accordance with the accounting policy in note 3 of these accounts the difference between the fair values has been recognised in the profit and loss for both the current and previous years.