

JOBLINT LIMITED
FINANCIAL STATEMENTS
31 DECEMBER 2002

Registered number: 01290896²¹



JOBLINT LIMITED
FINANCIAL STATEMENTS
for the year ended 31 December 2002

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The following page does not form part of the statutory accounts

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JOBLINT LIMITED
COMPANY INFORMATION
31 December 2002

NUMBER	01290896
DIRECTORS	I M Hartley F J Hartley
SECRETARY	F J Hartley
REGISTERED OFFICE	18A York Road Harrogate North Yorkshire

JOBLINT LIMITED
DIRECTORS' REPORT
31 December 2002

The directors present their report and the financial statements for the year ended 31 December 2002.

Principal activity

The company was principally engaged in managing its investment portfolio.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	31 December 2002	1 January 2002
	Ordinary	Ordinary
	shares	shares
I M Hartley	1	1
F J Hartley	1	1

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

F. J. Hartley

F J Hartley
Secretary

Date: 10 April 2003

JOBLINT LIMITED

PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2002

	Note	2002 £	2001 £
Net operating expenses			
Administrative expenses		(6,665)	(6,720)
Profit/(loss) on sale of investments		74	(13,626)
Operating loss	2	(6,591)	(20,346)
Investment income	4	5,185	6,606
(Loss)/Profit on ordinary activities before taxation		(1,406)	(13,740)
Taxation	5	(442)	(408)
Loss on ordinary activities after taxation		(1,848)	(14,148)
Dividends	6	(5,000)	(7,500)
Retained (loss)/ profit for the year	13	(6,848)	(21,648)

Movements in reserves are shown in the notes to the financial statements.

JOBLINT LIMITED**BALANCE SHEET****at 31 December 2002**

	Note	£	2002 £	£	2001 £
Fixed assets					
Tangible assets	7		5,130		6,840
Current assets					
Debtors	9	322		141	
Investments	10	108,592		108,156	
Cash at bank and in hand		3,909		9,292	
			<u>112,823</u>	<u>117,589</u>	
Creditors: amounts falling due within one year	11	(933)		(561)	
Net current assets			<u>111,890</u>	<u>117,028</u>	
Total assets less current liabilities			<u>117,020</u>	<u>123,868</u>	
Capital and reserves					
Called up share capital	12	2		2	
Profit and loss account	13	117,018		123,866	
Total shareholders' funds			<u>117,020</u>	<u>123,868</u>	

continued

JOBLINT LIMITED**BALANCE SHEET**

(continued)

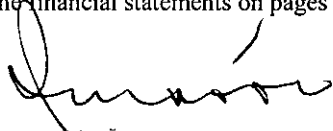
at 31 December 2002

The directors consider that for the year ended 31 December 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements on pages 4 to 10 were approved by the board of directors on 10 April 2002 and signed on its behalf by:



I M Hartley
Director

JOBLINT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 December 2002

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Fixtures and fittings	20% on the reducing balance method
Motor vehicles	25% on the reducing balance method

Current asset investments

All current asset investments are stated at cost. Income from such investments is included, together with related tax credit, in the profit and loss account.

2 Operating profit

	2002 £	2001 £
Operating profit is stated after crediting:		
Profit/(Loss) on sale of investments	74	(13,626)
and after charging:		
Depreciation of tangible fixed assets (note 8):		
Owned assets	1,710	2,334

3 Directors

	2002 £	2001 £
Directors' emoluments and other benefits	7,208	8,816

JOBLINT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 December 2002

4	Investment income		
		2002	2001
		£	£
	Interest receivable	767	327
	Income from investments	4,418	6,279
		<u>5,185</u>	<u>6,606</u>
5	Taxation		
		2002	2001
		£	£
	Corporation tax on profit on ordinary activities at 19% (2001 20%)	-	-
	Tax credits on investments	442	408
		<u>442</u>	<u>408</u>
6	Dividends		
		2002	2001
		£	£
	Interim dividend	5,000	7,500
7	Tangible fixed assets		
		Motor Vehicles	Fixtures and Fittings
			Total
	Cost	£	£
	1 January 2002 and 31 December 2002	18,990	19,260
	Depreciation		
	1 January 2002	12,150	12,420
	Charge for the year	1,710	1,710
	31 December 2002	13,860	14,130
	Net book amount		
	31 December 2002	5,130	5,130
	1 January 2002	6,840	6,840

JOBLINT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 December 2002

9 Debtors

	2002 £	2001 £
Amounts falling due within one year		
Directors' current accounts	40	-
Other debtors	282	141
	<u>322</u>	<u>141</u>

10 Current asset investments

	2002 £	2001 £
Opening balance	108,156	125,766
Additions	1,325	-
Disposals	(889)	(17,610)
	<u>108,592</u>	<u>108,156</u>

All securities are listed on the Stock Exchange, with an aggregate market value of £84,641 (2001:£103,234).

11 Creditors: amounts falling due within one year

	2002 £	2001 £
Other creditors	933	561
	<u>933</u>	<u>561</u>

JOBLINT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 December 2002

12 Called up share capital

	2002		2001	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	100	100	100	100
Allotted, called up and fully paid				
Ordinary shares of £1 each	2	2	2	2

13 Profit and loss account

	2002 £
1 January 2002	123,866
Retained loss for the year	(6,848)
31 December 2002	117,018