**Registered Number 02190858**

# BASSETLAW TRAINING AGENCY (PROPERTIES) LIMITED

## Abbreviated Accounts

## 31 July 2016

**BASSETLAW TRAINING AGENCY (PROPERTIES) LIMITED**

**Abbreviated Balance Sheet as at 31 July 2016** **Registered Number 02190858**

| | *Notes* | *2016* | *2015* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 3 | 81,594 | 86,427 |
| | | 81,594 | 86,427 |
| **Current assets** | | | |
| Debtors | | 22,410 | 42 |
| Cash at bank and in hand | | 2,087 | 30,199 |
| | | 24,497 | 30,241 |
| **Creditors: amounts falling due within one year** | | (34,758) | (16,029) |
| **Net current assets (liabilities)** | | (10,261) | 14,212 |
| **Total assets less current liabilities** | | 71,333 | 100,639 |
| **Creditors: amounts falling due after more than one year** | | (7,900) | (11,850) |
| **Total net assets (liabilities)** | | 63,433 | 88,789 |
| **Reserves** | | | |
| Other reserves | | 103,175 | 103,175 |
| Income and expenditure account | | (39,742) | (14,386) |
| **Members' funds** | | 63,433 | 88,789 |

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 March 2017

And signed on their behalf by:
**Mrs S Lilley, Director**

**BASSETLAW TRAINING AGENCY (PROPERTIES) LIMITED**

**Registered Number 02190858**

**Notes to the Abbreviated Accounts for the period ended 31 July 2016**

1 **Accounting Policies**

**Basis of measurement and preparation of accounts**
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover policy**
The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible assets depreciation policy**
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property - 2% straight line
Plant & Machinery - 15% reducing balance

**Other accounting policies**
Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 **Company limited by guarantee**
Company is limited by guarantee and consequently does not have share capital.
The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he ceases to be a member.

3 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 August 2015 | 330,137 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 July 2016 | 330,137 |
| **Depreciation** | |
| At 1 August 2015 | 243,710 |
| Charge for the year | 4,833 |
| On disposals | - |
| At 31 July 2016 | 248,543 |

| | |
|---|---|
| **Net book values** | |
| At 31 July 2016 | 81,594 |
| At 31 July 2015 | 86,427 |

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