

**GROUP STRATEGIC REPORT,
REPORT OF THE DIRECTOR AND
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2024
FOR
RUFFORTH PARK LIMITED**

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RUFFORTH PARK LIMITED

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For The Year Ended 30 September 2024

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RUFFORTH PARK LIMITED
COMPANY INFORMATION
For The Year Ended 30 September 2024

DIRECTOR: R M Ginley

SECRETARY: R M Ginley

REGISTERED OFFICE: 7 Memorial Avenue
Withemsea
Hull
East Yorkshire
HU19 2DN

REGISTERED NUMBER: 02190821 (England and Wales)

AUDITORS: Fortus Audit LLP
Equinox House
Clifton Park, Shipton Road
York
Yorkshire
YO30 5PA

RUFFORTH PARK LIMITED

**GROUP STRATEGIC REPORT
For The Year Ended 30 September 2024**

The director presents his strategic report of the company and the group for the year ended 30 September 2024.

The director presents the strategic report for the year ended 30 September 2024.

REVIEW OF BUSINESS

The business has continued to focus on cost savings and the director is satisfied with the performance in the year and future prospects of the group.

PRINCIPAL RISKS AND UNCERTAINTIES

The principle risks are the changing environment within the gambling and gaming machine sector and continued ability of traditional UK seaside towns to attract visitors.

KEY PERFORMANCE INDICATORS

The group's financial performance indicators during the year were as follows:

	2024	2023	2022
Turnover	£4,543,568	£4,399,237	£4,250,919
Gross Margin %	64%	66%	69%
Earnings before interest, tax and depreciation	£1,555,997	£1,699,876	£2,807,129

ON BEHALF OF THE BOARD:



R M Ginley - Director

Date:

27/6/2025

RUFFORTH PARK LIMITED
REPORT OF THE DIRECTOR
For The Year Ended 30 September 2024

The director presents his report with the financial statements of the company and the group for the year ended 30 September 2024.

PRINCIPAL ACTIVITY

The principal activity of the group in the year under review was that of the operation of outdoor markets and amusement arcades.

DIVIDENDS

An interim dividend of £5500 per share was paid on 6 April 2024. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 30 September 2024 will be £550,000.

DIRECTOR

R M Ginley held office during the whole of the period from 1 October 2023 to the date of this report.

MATTERS COVERED IN THE STRATEGIC REPORT

Disclosures required under S414C(11) of the Companies Act 2006 are commented upon in the Strategic Report as the Directors consider them to be of strategic importance to the Company. This includes consideration of the future developments of the Company.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Group Strategic Report, the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

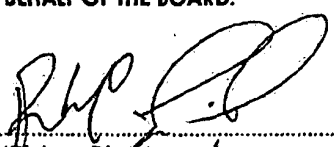
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

ON BEHALF OF THE BOARD:


.....
R M Ginley - Director

Date: 27/6/2025

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RUFFORTH PARK LIMITED**

Qualified opinion

We have audited the financial statements of Rufforth Park Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 30 September 2024 which comprise the Consolidated Income Statement, Consolidated Other Comprehensive Income, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Statement of Changes in Equity, Company Statement of Changes in Equity, Consolidated Cash Flow Statement and Notes to the Consolidated Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the possible effects of the matters described in the basis for qualified opinion section of our report, the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 30 September 2024 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

We were unable to obtain sufficient appropriate audit evidence over cash balances included in the subsidiary company, Smiles for Miles Limited, totalling £321,620 at 30 September 2023. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We were not appointed as auditor of the group until after 30 September 2023 and thus did not obtain the counting of physical inventories at the end of the year. We were unable to satisfy ourselves by alternative means concerning the inventory quantities held at 30 September 2023, which are included in the balance sheet at £82,025, using other audit procedures. Consequently we were unable to determine whether any adjustment to this amount was necessary.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RUFFORTH PARK LIMITED**

Other Information

The director is responsible for the other information. The other information comprises the information in the Group Strategic Report and the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Report of the Director have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Report of the Director.

Arising solely from the limitation on the scope of our work relating to cash balances referred to above and in respect of the year ended 30 September 2023:

- We have not obtained all the information and explanations that we consider necessary for the purposes of our audit; and
- In our opinion, adequate accounting records have not been kept

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of director

As explained more fully in the Statement of Director's Responsibilities set out on page three, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the group or the parent company or to cease operations, or has no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RUFFORTH PARK LIMITED**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect to irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (UK GAAP and the Companies Act 2006) and the relevant tax compliance regulations in the UK.

We understood how the company is complying with those frameworks by making enquiries of management and those responsible for legal and compliance procedures. We corroborated our enquiries through discussions with those charged with governance.

We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur, by discussion with management to understand where they considered there was a susceptibility to fraud. We considered the procedures and controls that the company has established to prevent and detect fraud, and how these are monitored by management.

Based on our understanding, we designed our audit procedures to identify any non-compliance with laws and regulations identified in the paragraphs above.

We also performed audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

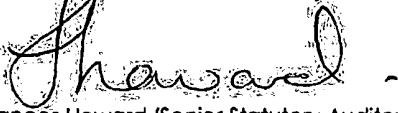
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
RUFFORTH PARK LIMITED**

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Frances Howard (Senior Statutory Auditor)
for and on behalf of Fortus Audit LLP
Equinox House
Clifton Park, Shipton Road
York
Yorkshire
YO30 5PA

Date: 27 June 2025

RUFFORTH PARK LIMITED
CONSOLIDATED
INCOME STATEMENT
For The Year Ended 30 September 2024

	Notes	2024 £	2023 £
TURNOVER		4,546,537	4,399,237
Cost of sales		<u>1,624,414</u>	<u>1,501,131</u>
GROSS PROFIT		2,922,123	2,898,106
Administrative expenses		<u>1,863,557</u>	<u>1,748,931</u>
		1,058,566	1,149,175
Other operating income		<u>136,677</u>	<u>134,873</u>
OPERATING PROFIT	4	1,195,243	1,284,048
Interest receivable and similar income		<u>47,800</u>	<u>12,824</u>
		1,243,043	1,296,872
Interest payable and similar expenses	6	<u>8,788</u>	<u>1,456</u>
PROFIT BEFORE TAXATION		1,234,255	1,295,416
Tax on profit	7	<u>333,219</u>	<u>302,449</u>
PROFIT FOR THE FINANCIAL YEAR		<u>901,036</u>	<u>992,967</u>
Profit attributable to: Owners of the parent		<u>901,036</u>	<u>992,967</u>

The notes form part of these financial statements

RUFFORTH PARK LIMITED
CONSOLIDATED
OTHER COMPREHENSIVE INCOME
For The Year Ended 30 September 2024

	Notes	2024 £	2023 £
PROFIT FOR THE YEAR		901,036	992,967
OTHER COMPREHENSIVE INCOME			
Revaluation Reserve		-	(75,003)
Reserves		-	75,003
Income tax relating to components of other comprehensive income		-	-
		<u>-</u>	<u>-</u>
OTHER COMPREHENSIVE INCOME FOR THE YEAR, NET OF INCOME TAX		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>901,036</u>	<u>992,967</u>
Total comprehensive income attributable to: Owners of the parent		<u>901,036</u>	<u>992,967</u>

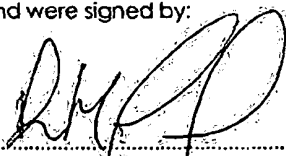
The notes form part of these financial statements

RUFFORTH PARK LIMITED (REGISTERED NUMBER: 02190821)

CONSOLIDATED BALANCE SHEET
30 September 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Intangible assets	10	-	-	-	-
Tangible assets	11	3,992,055		3,879,826	
Investments	12	-		-	
Investment property	13	388,000		388,000	
		<u>4,380,055</u>		<u>4,267,826</u>	
CURRENT ASSETS					
Stocks	14	82,851		83,525	
Debtors	15	2,234,854		762,736	
Cash at bank and in hand		915,302		1,668,015	
		<u>3,233,007</u>		<u>2,514,276</u>	
CREDITORS					
Amounts falling due within one year	16	1,073,596		640,205	
NET CURRENT ASSETS			<u>2,159,411</u>		<u>1,874,071</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,539,466</u>		<u>6,141,897</u>
PROVISIONS FOR LIABILITIES	17		239,934		193,401
NET ASSETS			<u><u>6,299,532</u></u>		<u><u>5,948,496</u></u>
CAPITAL AND RESERVES					
Called up share capital	18		100		100
Revaluation reserve	19		438,668		438,668
Retained earnings	19		5,860,764		5,509,728
SHAREHOLDERS' FUNDS			<u><u>6,299,532</u></u>		<u><u>5,948,496</u></u>

The financial statements were approved by the director and authorised for issue on 27 June 2025 and were signed by:


.....
R M Ginley - Director

The notes form part of these financial statements

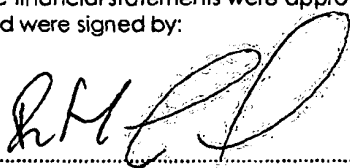
RUFFORTH PARK LIMITED (REGISTERED NUMBER: 02190821)

**COMPANY BALANCE SHEET
30 September 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	10	-	-
Tangible assets	11	12,473	14,453
Investments	12	1,000	1,000
Investment property	13	184,000	184,000
		<u>197,473</u>	<u>199,453</u>
CURRENT ASSETS			
Stocks	14	1,950	1,500
Debtors	15	2,141,896	694,979
Cash at bank and in hand		49,235	158,879
		<u>2,193,081</u>	<u>855,358</u>
CREDITORS			
Amounts falling due within one year	16	351,760	716,692
NET CURRENT ASSETS		<u>1,841,321</u>	<u>138,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,038,794</u>	<u>338,119</u>
PROVISIONS FOR LIABILITIES	17	11,946	-
NET ASSETS		<u><u>2,026,848</u></u>	<u><u>338,119</u></u>
CAPITAL AND RESERVES			
Called up share capital	18	100	100
Revaluation reserve		84,000	84,000
Retained earnings		1,942,748	254,019
SHAREHOLDERS' FUNDS		<u><u>2,026,848</u></u>	<u><u>338,119</u></u>
Company's profit for the financial year		<u><u>2,238,729</u></u>	<u><u>24,335</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on
and were signed by:


.....
R M Ginley - Director

27 June 2025

The notes form part of these financial statements

RUFFORTH PARK LIMITED

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Year Ended 30 September 2024

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
Balance at 1 October 2022	100	4,991,758	513,671	5,505,529
Changes in equity				
Dividends	-	(550,000)	-	(550,000)
Total comprehensive income	-	1,067,970	(75,003)	992,967
Balance at 30 September 2023	100	5,509,728	438,668	5,948,496
Changes in equity				
Dividends	-	(550,000)	-	(550,000)
Total comprehensive income	-	901,036	-	901,036
Balance at 30 September 2024	100	5,860,764	438,668	6,299,532

The notes form part of these financial statements

RUFFORTH PARK LIMITED

COMPANY STATEMENT OF CHANGES IN EQUITY
For The Year Ended 30 September 2024

	Called up share capital £	Retained earnings £	Revaluation reserve £	Total equity £
Balance at 1 October 2022	100	704,681	159,003	863,784
Changes in equity				
Dividends	-	(550,000)	-	(550,000)
Total comprehensive income	-	99,338	(75,003)	24,335
Balance at 30 September 2023	100	254,019	84,000	338,119
Changes in equity				
Dividends	-	(550,000)	-	(550,000)
Total comprehensive income	-	2,238,729	-	2,238,729
Balance at 30 September 2024	100	1,942,748	84,000	2,026,848

The notes form part of these financial statements

RUFFORTH PARK LIMITED

**CONSOLIDATED CASH FLOW STATEMENT
For The Year Ended 30 September 2024**

		2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	1,540,314	1,450,556
Interest paid		(8,788)	(1,456)
Tax paid		(164,273)	(288,582)
Net cash from operating activities		1,367,253	1,160,518
Cash flows from investing activities			
Purchase of tangible fixed assets		(482,247)	(257,635)
Sale of tangible fixed assets		15,000	-
Sale of investment property		-	165,000
Interest received		47,800	12,824
Net cash from investing activities		(419,447)	(79,811)
Cash flows from financing activities			
Amount introduced by directors		660,612	550,000
Amount withdrawn by directors		(1,811,131)	(267,925)
Equity dividends paid		(550,000)	(550,000)
Net cash from financing activities		(1,700,519)	(267,925)
(Decrease)/increase in cash and cash equivalents		(752,713)	812,782
Cash and cash equivalents at beginning of year	2	1,668,015	855,233
Cash and cash equivalents at end of year	2	915,302	1,668,015

The notes form part of these financial statements

RUFFORTH PARK LIMITED

**NOTES TO THE CONSOLIDATED CASH FLOW STATEMENT
For The Year Ended 30 September 2024**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2024 £	2023 £
Profit before taxation	1,234,255	1,295,416
Depreciation charges	363,723	328,001
(Profit)/loss on disposal of fixed assets	(8,704)	1
Finance costs	8,788	1,456
Finance income	(47,800)	(12,824)
	<u>1,550,262</u>	<u>1,612,050</u>
Decrease/(increase) in stocks	674	(19,941)
Increase in trade and other debtors	(84,999)	(256,196)
Increase in trade and other creditors	74,377	114,643
	<u>1,540,314</u>	<u>1,450,556</u>
Cash generated from operations	<u>1,540,314</u>	<u>1,450,556</u>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 30 September 2024

	30.9.24 £	1.10.23 £
Cash and cash equivalents	<u>915,302</u>	<u>1,668,015</u>

Year ended 30 September 2023

	30.9.23 £	1.10.22 £
Cash and cash equivalents	<u>1,668,015</u>	<u>855,233</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.10.23 £	Cash flow £	At 30.9.24 £
Net cash			
Cash at bank and in hand	1,668,015	(752,713)	915,302
	<u>1,668,015</u>	<u>(752,713)</u>	<u>915,302</u>
Total	<u>1,668,015</u>	<u>(752,713)</u>	<u>915,302</u>

The notes form part of these financial statements

RUFFORTH PARK LIMITED

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
For The Year Ended 30 September 2024**

1. STATUTORY INFORMATION

Rufforth Park Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£) and amounts are to the nearest pound.

The principal activities of the Company can be found in the Directors Report.

Financial Reporting Standard 102 - reduced disclosure exemptions

In preparing the financial statements of the parent company, advantage has been taken of the following disclosure exemptions under FRS 102:

- No cash flow statement has been prepared for the parent company.
- No disclosure has been given for the aggregate remuneration of the key management personnel of the parent company, as their remuneration is included in the total for the group as a whole.

Basis of consolidation

The consolidated financial statements present the results of the company and its own subsidiaries ("the group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Statement of Financial Position, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Comprehensive Income from the date on which control is obtained.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimate.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of future receipts. The difference between their fair value of the consideration and the nominal amount received is recognised as interest income.

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

2. ACCOUNTING POLICIES - continued

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business has now been fully amortised down to £nil.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance and 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

3. EMPLOYEES AND DIRECTORS

	2024	2023
	£	£
Wages and salaries	1,322,581	1,198,101
Social security costs	100,420	89,329
Other pension costs	28,971	24,911
	<u>1,451,972</u>	<u>1,312,341</u>

The average number of employees during the year was as follows:

	2024	2023
Directors	1	1
Staff	70	64
	<u>71</u>	<u>65</u>

	2024	2023
	£	£
Director's remuneration	<u>34,368</u>	<u>34,368</u>

4. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2024	2023
	£	£
Hire of plant and machinery	40,838	34,808
Other operating leases	6,302	4,107
Depreciation - owned assets	363,722	328,001
(Profit)/loss on disposal of fixed assets	<u>(8,704)</u>	<u>1</u>

5. AUDITORS' REMUNERATION

	2024	2023
	£	£
Fees payable to the company's auditors for the audit of the company's financial statements	<u>18,690</u>	<u>7,320</u>

6. INTEREST PAYABLE AND SIMILAR EXPENSES

	2024	2023
	£	£
Interest on overdue taxation	8,788	38
No description	-	1,418
	<u>8,788</u>	<u>1,456</u>

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

7. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2024 £	2023 £
Current tax:		
UK corporation tax	286,687	300,354
Deferred tax	46,532	2,095
Tax on profit	<u>333,219</u>	<u>302,449</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2024 £	2023 £
Profit before tax	<u>1,234,255</u>	<u>1,295,416</u>
Profit multiplied by the standard rate of corporation tax in the UK of 25% (2023 - 23.750%)	308,564	307,661
Effects of:		
Expenses not deductible for tax purposes	-	3,967
Capital allowances in excess of depreciation	(20,137)	(11,274)
Utilisation of tax losses	(526)	-
Deferred tax	46,532	2,095
Marginal relief	(1,214)	-
Total tax charge	<u>333,219</u>	<u>302,449</u>

Tax effects relating to effects of other comprehensive income

There were no tax effects for the year ended 30 September 2024.

	Gross £	2023 Tax £	Net £
Revaluation Reserve	(75,003)	-	(75,003)
Reserves	75,003	-	75,003
	<u>-</u>	<u>-</u>	<u>-</u>

8. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

9. DIVIDENDS

	2024 £	2023 £
Ordinary shares shares of £1 each		
Interim	<u>550,000</u>	<u>550,000</u>

10. INTANGIBLE FIXED ASSETS

Group

Goodwill
£

COST

At 1 October 2023
and 30 September 2024

2,782,575

AMORTISATION

At 1 October 2023
and 30 September 2024

2,782,575

NET BOOK VALUE

At 30 September 2024

-

At 30 September 2023

-

11. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 October 2023	5,777,862	4,738,944	2,300,939	24,500	12,842,245
Additions	-	314,976	1,138	166,133	482,247
Disposals	-	-	-	(24,500)	(24,500)
At 30 September 2024	<u>5,777,862</u>	<u>5,053,920</u>	<u>2,302,077</u>	<u>166,133</u>	<u>13,299,992</u>
DEPRECIATION					
At 1 October 2023	2,926,065	3,963,732	2,054,418	18,204	8,962,419
Charge for year	57,036	234,038	37,928	34,720	363,722
Eliminated on disposal	-	-	-	(18,204)	(18,204)
At 30 September 2024	<u>2,983,101</u>	<u>4,197,770</u>	<u>2,092,346</u>	<u>34,720</u>	<u>9,307,937</u>
NET BOOK VALUE					
At 30 September 2024	<u>2,794,761</u>	<u>856,150</u>	<u>209,731</u>	<u>131,413</u>	<u>3,992,055</u>
At 30 September 2023	<u>2,851,797</u>	<u>775,212</u>	<u>246,521</u>	<u>6,296</u>	<u>3,879,826</u>

Land and buildings with a carrying amount of £3,156,367 were revalued on 1 September 2014 by an independent valuer not connected with the company on the basis of market value. This valuation was treated as deemed cost on transition to FRS102.

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

11. TANGIBLE FIXED ASSETS - continued

Company

	Fixtures and fittings £
COST	
At 1 October 2023	27,711
Additions	1,138
	<u>28,849</u>
At 30 September 2024	
DEPRECIATION	
At 1 October 2023	13,258
Charge for year	3,118
	<u>16,376</u>
At 30 September 2024	
NET BOOK VALUE	
At 30 September 2024	<u>12,473</u>
At 30 September 2023	<u>14,453</u>

12. FIXED ASSET INVESTMENTS

Company

	Shares in group undertaking £
COST	
At 1 October 2023 and 30 September 2024	1,000
	<u>1,000</u>
NET BOOK VALUE	
At 30 September 2024	<u>1,000</u>
At 30 September 2023	<u>1,000</u>

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiary

Smiles for Miles Limited

Registered office: 7 Memorial Avenue, Withernsea, East Yorkshire, HU19 2DN

Nature of business: Amusement arcades

	%		
	holding		
Class of shares:			
Ordinary	100.00		
		2024	2023
		£	£
Aggregate capital and reserves		4,271,457	5,611,377
Profit for the year		<u>875,080</u>	<u>1,005,452</u>

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

13. INVESTMENT PROPERTY

Group

	Total £
FAIR VALUE	
At 1 October 2023	
and 30 September 2024	388,000
NET BOOK VALUE	
At 30 September 2024	388,000
At 30 September 2023	388,000

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the directors of the company. The valuation was made on an open market basis.

Company

	Total £
FAIR VALUE	
At 1 October 2023	
and 30 September 2024	184,000
NET BOOK VALUE	
At 30 September 2024	184,000
At 30 September 2023	184,000

14. STOCKS

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Stocks	82,851	83,525	1,950	1,500

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Other debtors	323,785	263,751	323,785	263,751
Directors' current accounts	1,453,176	302,657	1,453,176	302,657
Tax	363,474	126,874	363,474	126,874
Deferred tax asset	-	-	-	305
Prepayments	94,419	69,454	1,461	1,392
	2,234,854	762,736	2,141,896	694,979

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	60,163	60,841	2,489	1,906
Amounts owed to group undertakings	-	-	20,641	679,586
Corporation tax	589,065	230,051	295,965	5,722
Social security and other taxes	66,949	52,189	6,700	7,214
VAT	152,223	158,136	11,771	12,433
Other creditors	143,633	117,378	2,160	2,242
Accrued expenses	61,563	21,610	12,034	7,589
	<u>1,073,596</u>	<u>640,205</u>	<u>351,760</u>	<u>716,692</u>

17. PROVISIONS FOR LIABILITIES

	Group		Company	
	2024	2023	2024	2023
	£	£	£	£
Deferred tax	<u>239,934</u>	<u>193,401</u>	<u>11,946</u>	-
Group				
				Deferred tax
				£
Balance at 1 October 2023				193,401
Charge to Income Statement during year				46,533
Balance at 30 September 2024				<u>239,934</u>
Company				
				Deferred tax
				£
Balance at 1 October 2023				(305)
Provided during year				12,251
Balance at 30 September 2024				<u>11,946</u>

Provisions are made where an event has taken place that gives the company a legal or constructive obligation that probably requires settlement by transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

The necessary provision for deferred tax has been included as a result of the accelerated capital allowances.

18. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2024	2023
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

RUFFORTH PARK LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - continued
For The Year Ended 30 September 2024

19. RESERVES

Group

	Retained earnings £	Revaluation reserve £	Totals £
At 1 October 2023	5,509,728	438,668	5,948,396
Profit for the year	901,036		901,036
Dividends	(550,000)		(550,000)
At 30 September 2024	<u>5,860,764</u>	<u>438,668</u>	<u>6,299,432</u>

Company

	Revaluation reserve £
At 1 October 2023 and 30 September 2024	<u>84,000</u>

20. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2024 and 30 September 2023:

	2024 £	2023 £
R M Ginley		
Balance outstanding at start of year	302,658	584,732
Amounts advanced	1,725,315	292,818
Amounts repaid	(574,797)	(574,892)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,453,176</u>	<u>302,658</u>

21. RELATED PARTY DISCLOSURES

A loan was made during to a member of staff who is considered key management personnel. The balance at the year end was £323,785 (2023 - £263,751). Interest of 2.25% is being charged on the balance.

During the year payments were made to the same staff member for advertising services that amounted to £nil (2023 - £50,000).

During the year, a total of key management personnel compensation of £128,744 (2023 - £128,744) was paid.

22. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R M Ginley.

RUFFORTH PARK LIMITED

CONSOLIDATED TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 30 September 2024

	2024		2023	
	£	£	£	£
Sales		4,546,537		4,399,237
Cost of sales				
Opening stock	83,525		63,584	
Purchases	314,736		296,787	
Cafe and bar purchases	87,719		74,601	
Machine gaming duty	314,610		297,306	
Wages	833,537		781,549	
Social security	53,306		51,586	
Pensions	20,956		19,243	
	<u>1,708,389</u>		<u>1,584,656</u>	
Closing stock	(83,975)		(83,525)	
		<u>1,624,414</u>		<u>1,501,131</u>
GROSS PROFIT		2,922,123		2,898,106
Other income				
Rents received	118,710		112,760	
Sundry receipts	17,967		22,113	
Deposit account interest	21,730		18	
Other loan interest	26,070		12,806	
	<u>184,477</u>		<u>147,697</u>	
		3,106,600		3,045,803
Expenditure				
Rent	6,302		4,107	
Rates and water	68,763		97,652	
Insurance	46,656		46,487	
Light and heat	300,980		206,418	
Site licence fee	10,424		13,241	
Security costs	41,903		42,200	
Directors' salaries	34,368		34,368	
Directors' social security	3,488		3,514	
Wages	454,676		382,184	
Social security	43,626		34,229	
Pensions	8,015		5,668	
Hire of plant and machinery	40,838		34,808	
Telephone	7,460		8,837	
Post and stationery	4,592		8,139	
Advertising	20,404		65,441	
Motor expenses	26,743		36,656	
Repairs and renewals	324,382		320,232	
Sundry expenses	198		664	
Staff welfare	2,136		6,294	
Staff training	-		428	
Accountancy	14,532		11,309	
Subscriptions	3,398		2,965	
Restricted VAT	-		24,162	
Legal and professional	-		3,160	
Auditors' remuneration	18,690		7,320	
	<u>1,482,574</u>	<u>3,106,600</u>	<u>1,400,483</u>	<u>3,045,803</u>
Carried forward	1,482,574	3,106,600	1,400,483	3,045,803

This page does not form part of the statutory financial statements

RUFFORTH PARK LIMITED

CONSOLIDATED TRADING AND PROFIT AND LOSS ACCOUNT
For The Year Ended 30 September 2024

	2024		2023	
	£	£	£	£
Brought forward	1,482,574	3,106,600	1,400,483	3,045,803
Depreciation of tangible fixed assets	363,723		328,000	
Profit/loss on sale of tangible fixed assets	(8,704)		1	
	<u>1,837,593</u>	<u>1,837,593</u>	<u>1,728,484</u>	<u>1,728,484</u>
		1,269,007		1,317,319
Finance costs				
Bank charges	25,964		20,447	
Interest on overdue taxation	8,788		38	
No description	-		1,418	
	<u>34,752</u>	<u>34,752</u>	<u>21,903</u>	<u>21,903</u>
NET PROFIT		<u>1,234,255</u>		<u>1,295,416</u>

This page does not form part of the statutory financial statements