

Company Registration No. 2190821 (England and Wales)

RUFFORTH PARK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2001



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RUFFORTH PARK LIMITED

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RUFFORTH PARK LIMITED

AUDITORS' REPORT TO RUFFORTH PARK LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

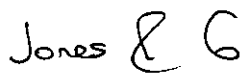
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.


Jones & Co

28 November 2001

Chartered Accountants

The Raylor Centre
James Street
York
YO10 3DW

Registered Auditor

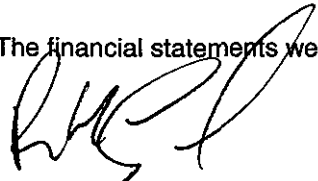
RUFFORTH PARK LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2001

	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2	186,454		213,516	
Investments	2	1,273,628		1,294,510	
		<u>1,460,082</u>		<u>1,508,026</u>	
Current assets					
Stocks		2,350		3,850	
Debtors		1,213,493		875,836	
Cash at bank and in hand		49,010		3,002	
		<u>1,264,853</u>		<u>882,688</u>	
Creditors: amounts falling due within one year	3	<u>(670,578)</u>		<u>(667,206)</u>	
Net current assets		<u>594,275</u>		<u>215,482</u>	
Total assets less current liabilities		<u>2,054,357</u>		<u>1,723,508</u>	
Provisions for liabilities and charges		<u>-</u>		<u>(4,424)</u>	
		<u>2,054,357</u>		<u>1,719,084</u>	
Capital and reserves					
Called up share capital	4	100		100	
Profit and loss account		2,054,257		1,718,984	
Shareholders' funds		<u>2,054,357</u>		<u>1,719,084</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 28 November 2001


Roger Ginfey
Director

RUFFORTH PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value. It has been decided that it would be prudent to write off the goodwill element of the fixed asset investment over the remainder of its useful life, which is calculated as seventeen years. In the previous year the goodwill written off had been credited to the profit and loss account to the value of £35,500. If the goodwill had been written off in the previous year there would have been a charge of £20,882.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

RUFFORTH PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2001

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 October 2000	380,778	1,294,510	1,675,288
Additions	395	-	395
At 30 September 2001	381,173	1,294,510	1,675,683
Depreciation			
At 1 October 2000	167,262	-	167,262
Charge for the year	27,457	20,882	48,339
At 30 September 2001	194,719	20,882	215,601
Net book value			
At 30 September 2001	186,454	1,273,628	1,460,082
At 30 September 2000	213,516	1,294,510	1,508,026

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Thurland Estates Limited	England	Ordinary	100
Smiles For Miles Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
Thurland Estates Limited	1,211,364	296,463
Smiles For Miles Limited	489,008	608,865

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2000 - £68,600).

RUFFORTH PARK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2001

4	Share capital	2001	2000
		£	£
	Authorised		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £ 1 each	100	100