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RUFFORTH PARK LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2000

Registered Number: 2190821



RUFFORTH PARK LIMITED

COMPANY INFORMATION

30 SEPTEMBER 2000

INCORPORATED	in England on 10 November 1987
NUMBER	2190821
CHAIRMAN	Roger M Ginley
OTHER DIRECTOR	Angela M Ginley
SECRETARY	Angela M Ginley
REGISTERED OFFICE	Rufforth Park Wetherby Road Rufforth York YO23 3QF
BANKERS	Barclays Bank plc 1,2 & 3 Parliament Street York YO1 1DX
SOLICITORS	Crombie Wilkinson Clifford House 19 Clifford Street York YO1 1RG
AUDITORS	Jones & Co Chartered Accountants The Raylor Centre James Street York YO10 3DW

RUFFORTH PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2000

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RUFFORTH PARK LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Auditors' Report to
Rufforth Park Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 2 to 5 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 September 2000.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements in accordance with sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

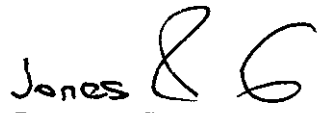
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

'We have audited the financial statements on pages 4 to 13 which have been prepared under the accounting policies set out on page 8.

6 December 2000

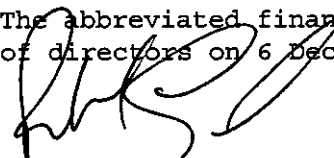

Jones & Co
Chartered Accountants
Registered Auditors
York

RUFFORTH PARK LIMITED
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 2000

	Note	2000		1999	
		£	£	£	£
Fixed Assets					
Tangible assets	2	213,515		143,188	
Investments	2	1,294,510		1,258,010	
		<u>1,508,025</u>		<u>1,401,198</u>	
Current Assets					
Stocks		3,850		27,538	
Debtors	3	875,836		19,531	
Cash at bank and in hand		3,002		533,804	
		<u>882,688</u>		<u>580,873</u>	
Creditors: amounts falling due within one year		<u>(667,206)</u>		<u>(580,269)</u>	
Net Current Assets		<u>215,482</u>		<u>604</u>	
Total Assets less Current Liabilities		<u>1,723,507</u>		<u>1,401,802</u>	
Provision for liabilities and charges		<u>(4,424)</u>		<u>(8,212)</u>	
Net Assets		<u><u>£1,719,083</u></u>		<u><u>£1,393,590</u></u>	
Capital and Reserves					
Called up share capital	5	100		100	
Profit and loss account		1,718,983		1,393,490	
Total Shareholders' Funds		<u><u>£1,719,083</u></u>		<u><u>£1,393,590</u></u>	

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 6 December 2000.


 Roger M Ginley
 Chairman

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2000

1 Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible Fixed Assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	Nil
Fixtures and Equipment	15
Vehicles and Trailers	25

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2000

2 Fixed Assets

Cost	Tangible Fixed Assets £	Fixed Asset Investments £	Total £
1 October 1999	279,935	-	279,935
Additions	117,717	1,294,510	1,412,227
Disposals	(16,875)	-	(16,875)
30 September 2000	<u>380,777</u>	<u>1,294,510</u>	<u>1,675,287</u>
Depreciation			
1 October 1999	136,748	35,500	172,248
Charge for the year	32,263	(35,500)	(3,237)
Disposals	(1,750)	-	(1,750)
30 September 2000	<u>167,261</u>	<u>-</u>	<u>167,261</u>
Net Book Values			
30 September 2000	<u>213,515</u>	<u>1,294,510</u>	<u>1,508,025</u>
30 September 1999	<u>143,188</u>	<u>1,258,010</u>	<u>1,401,198</u>

The company's investment represents the purchase of the share capital of Thurland Estates Limited, which runs an outdoor market.

At 30 September 2000, the aggregate of share capital and reserves of the subsidiary company was £1,093,777 (1999 £1,093,077) and the profit for the year £....,.... (year ended 30 September 1999 £342,609).

3 Debtors

	2000 £	1999 £
Amounts falling due within one year	<u>875,836</u>	<u>19,531</u>

4 Secured Creditors

Included within creditors falling due within one year are amounts secured of £152,183 (1997 : Nil).

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 2000

5 Called Up Share Capital

	2000		1999	
	Number of shares	£	Number of shares	£
Authorised				
Authorised Share Capital	1,000	1,000	1,000	1,000
Alotted called up and fully paid				
Issued Share Capital	100	100	100	100

6 Directors' Interests and Loans

At 30 September 2000 and 30 September 1999 the company owed £155,000 to the Ginley Pension Fund. Interest is payable at a commercial rate.

In addition, the company enjoys the use of Rufforth Park without charge. The land is owned by the main shareholder/director.