

RUFFORTH PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 1999

Registered Number: 2190821



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RUFFORTH PARK LIMITED

COMPANY INFORMATION

30 SEPTEMBER 1999

INCORPORATED	England on 10 November 1987
NUMBER	2190821
CHAIRMAN	Roger M Ginley
OTHER DIRECTOR	Angela M Ginley
SECRETARY	Angela M Ginley
REGISTERED OFFICE	Rufforth Park Wetherby Road Rufforth York YO23 3QF
BANKERS	Barclays Bank plc 1,2 & 3 Parliament Street York YO1 1DX
SOLICITORS	Crombie Wilkinson 19 Clifford Street York YO1 1RG
AUDITORS	Jones & Co Chartered Accountants The Raylor Centre James Street York YO10 3DW

RUFFORTH PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1999

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RUFFORTH PARK LIMITED

**Auditors' report to
Rufforth Park Limited
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of the company for the year ended 30 September 1999 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 5 are properly prepared in accordance with those provisions.

York
20 January 2000

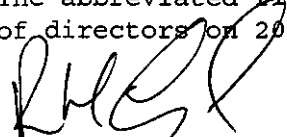

Jones & Co
Registered Auditors
Chartered Accountants

RUFFORTH PARK LIMITED
ABBREVIATED BALANCE SHEET
AT 30 SEPTEMBER 1999

	Note	1999 £	1998 £
Fixed Assets			
Tangible assets	2	143,188	133,488
Investments	2	1,258,010	1,275,760
		<u>1,401,198</u>	<u>1,409,248</u>
Current Assets			
Stocks		27,538	55,243
Debtors	3	19,531	170,674
Cash at bank and in hand		533,804	596
		<u>580,873</u>	<u>226,513</u>
Creditors: amounts falling due within one year		(580,269)	(561,485)
Net Current Assets/(Liabilities)		<u>604</u>	<u>(334,972)</u>
Total Assets less Current Liabilities		<u>1,401,802</u>	<u>1,074,276</u>
Provision for liabilities and charges		<u>(8,212)</u>	<u>(8,069)</u>
Net Assets		<u><u>£1,393,590</u></u>	<u><u>£1,066,207</u></u>
Capital and Reserves			
Called up share capital	5	100	100
Profit and loss account		1,393,490	1,066,107
Total Shareholders' Funds		<u><u>£1,393,590</u></u>	<u><u>£1,066,207</u></u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 20 January 2000 and signed on its behalf by:


 Roger M Ginley
 Chairman

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1999

1 Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company and its subsidiary comprise a small group. The company has taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible Fixed Assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Nil
Freehold buildings	Nil
Fixtures and Equipment	15
Vehicles and Trailers	25

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1999

2 Fixed Assets

Cost	Tangible Fixed Assets £	Fixed Asset Investments £	Total £
1 October 1998	266,059	-	266,059
Additions	30,352	1,293,510	1,323,862
Disposals	(16,475)	-	(16,475)
30 September 1999	<u>279,936</u>	<u>1,293,510</u>	<u>1,573,446</u>
Depreciation			
1 October 1998	132,571	17,750	150,321
Charge for the year	10,853	17,750	28,603
Disposals	(6,675)	-	(6,675)
30 September 1999	<u>136,749</u>	<u>35,500</u>	<u>172,249</u>
Net Book Values			
30 September 1999	<u>143,188</u>	<u>1,258,010</u>	<u>1,401,198</u>
30 September 1998	<u>133,488</u>	<u>1,275,760</u>	<u>1,409,248</u>

The company's investment represents the purchase of the share capital of Thurland Estates Limited, which runs an outdoor market.

At 30 September 1999, the aggregate of share capital and reserves of the subsidiary company was £1,093,777 (1998 £989,522) and the profit for the year £342,609 (eighteen months to 30 September 1998 £359,077).

3 Debtors

	1999 £	1998 £
Amounts falling due within one year	<u>19,531</u>	<u>62,674</u>
Amounts falling due after more than one year	<u>-</u>	<u>108,000</u>

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1999

4 Secured Creditors

Included within creditors falling due within one year are amounts secured of £152,183 (1997 : Nil).

5 Called Up Share Capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Authorised Share Capital	1,000	1,000	1,000	1,000
Allotted called up and fully paid				
Issued Share Capital	100	100	100	100

6 Directors' Interests and Loans

At 30 September 1998 and 30 September 1999 the company owed £155,000 to the Ginley Pension Fund. Interest is payable at a commercial rate.

In addition, the company enjoys the use of Rufforth Park without charge. The land is owned by the main shareholder/director.