

RUFFORTH PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
30 SEPTEMBER 1997
Registered number: 2190821

JONES & CO
CHARTERED ACCOUNTANTS
York



RUFFORTH PARK LIMITED

COMPANY INFORMATION

30 SEPTEMBER 1997

Incorporated	England on 10 November 1987
Number 2190821	
CHAIRMAN	Roger M Ginley
OTHER DIRECTOR	Angela M Ginley
SECRETARY	Angela M Ginley
REGISTERED OFFICE	Rufforth Park Wetherby Road Rufforth York Y02 3QH
BANKERS	Barclays Bank plc 1,2 & 3 Parliament Street York Y01 1DX
SOLICITORS	Crombie Wilkinson 19 Clifford Street York Y01 1RG
AUDITORS	Jones & Co Chartered Accountants The Raylor Centre James Street York Y01 3DW

RUFFORTH PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1997

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RUFFORTH PARK LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to
Rufforth Park Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 5 together with the financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 September 1997, and the abbreviated financial statements on pages 2 to 5 have been properly prepared in accordance with that Schedule.

Other information

On 8 April 1998 we reported, as auditors of the company, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1997, and our audit report was as follows:

'We have audited the financial statements on pages 4 to 11 which have been prepared under the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

continued

RUFFORTH PARK LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
(continued)

Auditors' report to
Rufforth Park Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1997 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.'

York
8 April 1998

Jones & Co
Jones & Co
Registered Auditors
Chartered Accountants

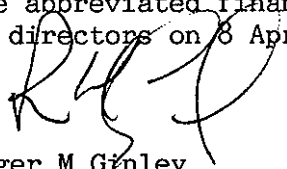
RUFFORTH PARK LIMITED
 ABBREVIATED BALANCE SHEET
 AT 30 SEPTEMBER 1997

	Note	£	1997 £	£	1996 £
Fixed Assets					
Tangible assets	2		144,338		153,783
Current Assets					
Stocks			44,949		45,805
Debtors	3		318,671		304,985
Cash at bank and in hand			401,096		258,169
			<u>764,716</u>		<u>608,959</u>
Creditors: amounts falling due within one year			(100,331)		(119,330)
Net Current Assets			<u>664,385</u>		<u>489,629</u>
Total Assets less Current Liabilities			808,723		643,412
Provision for liabilities and charges			(8,660)		(6,828)
Net Assets			<u>£ 800,063</u>		<u>£ 636,584</u>
Capital and Reserves					
Called up share capital	4		100		100
Profit and loss account			799,963		636,484
Total Shareholders' Funds			<u>£ 800,063</u>		<u>£ 636,584</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 8 April 1998.


 Roger M Ginley
 Chairman

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1997

1 Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules and include the results of the company's operations which are described in the Directors' Report and all of which are continuing.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is a small company.

Tangible Fixed Assets and Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives on a reducing balance basis as follows:

	%
Freehold Investment Property	Nil
Fixtures and Equipment	15
Vehicles and Trailers	25

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1997

2 Fixed Assets

Cost or Valuation	Tangible Fixed Assets £
At 1 October 1996	260,428
Additions	4,471
At 30 September 1997	<u>264,899</u>
Depreciation	
At 1 October 1996	106,645
Charge for year	13,915
At 30 September 1997	<u>120,561</u>
Net Book Values	
At 30 September 1997	<u>£ 144,338</u>
At 30 September 1996	<u>£ 153,783</u>

3 Debtors

	1997 £	1996 £
Amounts falling due within one year	<u>210,671</u>	<u>196,985</u>
Amounts falling due after more than one year	<u>108,000</u>	<u>108,000</u>

4 Called Up Share Capital

	1997		1996	
	Number of Shares	£	Number of Shares	£
Authorised				
SHARE CAPITAL	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted Called Up and Fully Paid				
SHARE CAPITAL	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>