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RUFFORTH PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1995

Registered number: 2190821

JONES & CO
CHARTERED ACCOUNTANTS
York



RUFFORTH PARK LIMITED

COMPANY INFORMATION

30 SEPTEMBER 1995

Incorporated in England and Wales on 10 November 1987

Number 2190821

CHAIRMAN	Roger M Ginley
OTHER DIRECTOR	Angela M Ginley
SECRETARY	Mrs Angela M Ginley
REGISTERED OFFICE	Rufforth Park Wetherby Road Rufforth York YO2 3QH
BANKERS	T S B plc 5 St Helens Square York YO1 2QM
SOLICITORS	Crombie Wilkinson 19 Clifford Street York YO1 1RG
AUDITORS	Jones & Co Chartered Accountants The Raylor Centre James Street York YO1 3DW

RUFFORTH PARK LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 1995

CONTENTS

	Page
Auditors' Report	1
Abbreviated Balance Sheet	2
Notes on Abbreviated Financial Statements	3 to 4

RUFFORTH PARK LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' Report to the Directors of Rufforth Park Limited
pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages 2 to 4 together with the full financial statements of Rufforth Park Limited for the year ended 30 September 1995.

Respective Responsibilities of Directors and Auditors

The directors are responsible for preparing the abbreviated accounts in accordance with schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 2 and whether the abbreviated accounts have been properly prepared.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemption conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30 September 1995 and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with that schedule.

Other Information

On 26 January 1996 we reported as auditors of Rufforth Park Limited to the members the statutory financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 September 1995 and our audit report was as follows :

continued

RUFFORTH PARK LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS
(continued)

Auditors' Report to the Directors of Rufforth Park Limited
pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

'We have audited the financial statements on pages 5 to 12 which have been prepared under the historical cost convention and the accounting policies set out in the notes to the accounts.

Respective Responsibilities of Directors and Auditors

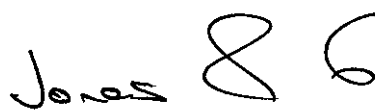
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

York
26 January 1996


Jones & Co
Registered Auditors
Chartered Accountants

RUFFORTH PARK LIMITED
 ABBREVIATED BALANCE SHEET
 AT 30 SEPTEMBER 1995

	Note	£	1995 £	£	1994 £
Fixed Assets					
Tangible Assets	2		146,403		149,425
Current Assets					
Stocks			89,900		62,431
Debtors	3		193,011		196,179
Cash at Bank and in Hand			161,497		2,000
			<u>444,408</u>		<u>260,610</u>
Creditors: amounts falling due within one year			(118,427)		(58,940)
Net Current Assets			<u>325,981</u>		<u>201,670</u>
Total Assets less Current Liabilities			<u>472,384</u>		<u>351,095</u>
Provision for liabilities and charges			(8,166)		(7,858)
			<u>£ 464,218</u>		<u>£ 343,237</u>
Capital and Reserves					
Called Up Share Capital	4		100		100
Profit and Loss Account			464,118		343,137
Total Shareholders' Funds			<u>£ 464,218</u>		<u>£ 343,237</u>

continued

RUFFORTH PARK LIMITED
ABBREVIATED BALANCE SHEET
(continued)
AT 30 SEPTEMBER 1995

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 26 January 1996.

A handwritten signature in black ink, appearing to read 'R. Ginley', with a large, stylized flourish at the end.

Roger M Ginley
Director

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1995

1 Accounting Policies**Basis of Accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Tangible Fixed Assets and Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives on a reducing balance basis at the following rates per annum :

	%
Freehold Investment Property	Nil
Fixtures and Equipment	15
Vehicles and Trailers	25

Freehold property is not depreciated and is included in the balance sheet at cost. The directors are of the opinion that the open market value of the freehold investment property is not materially different.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred Taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined Contribution Scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

The assets of the scheme are held separately from those of the company, being invested in a small self-administered fund.

RUFFORTH PARK LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 SEPTEMBER 1995

2 Fixed Assets

Cost or Valuation	Tangible Fixed Assets £
At 1 October 1994	225,833
Additions	11,540
At 30 September 1995	<u>237,373</u>
Depreciation	
At 1 October 1994	76,408
Charge for year	14,562
At 30 September 1995	<u>90,970</u>
Net Book Values	
At 30 September 1995	<u>£ 146,403</u>
At 30 September 1994	<u>£ 149,425</u>

3 Debtors

	1995 £	1994 £
Amounts falling due within one year	<u>82,898</u>	<u>91,531</u>
Amounts falling due after more than one year	<u>110,113</u>	<u>104,648</u>

4 Called Up Share Capital

	1995		1994	
	Number of Shares	£	Number of Shares	£
Authorised				
SHARE CAPITAL	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted Called Up and Fully Paid				
SHARE CAPITAL	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>