REGISTERED NUMBER: 02190815 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2017

for

Acanthus W S M Architects Limited

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Company Information
for the Year Ended 31 December 2017

DIRECTORS:	J R Wingfield P D Glover D R Parr
REGISTERED OFFICE:	Studio 11 2 King Charles Street Leeds West Yorkshire LS1 6LS
REGISTERED NUMBER:	02190815 (England and Wales)
ACCOUNTANTS:	Lindley Adams Limited Chartered Accountants 28 Prescott Street Halifax West Yorkshire HX1 2LG

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	5		**48,988**		33,312
CURRENT ASSETS					
Debtors	6	**296,770**		321,176	
Cash at bank		**435,475**		217,688	
		732,245		538,864	
CREDITORS					
Amounts falling due within one year	7	**182,326**		139,700	
NET CURRENT ASSETS			**549,919**		399,164
TOTAL ASSETS LESS CURRENT LIABILITIES			**598,907**		432,476
PROVISIONS FOR LIABILITIES			**2,164**		1,217
NET ASSETS			**596,743**		431,259
CAPITAL AND RESERVES					
Called up share capital			**4,267**		4,267
Retained earnings			**592,476**		426,992
SHAREHOLDERS' FUNDS			**596,743**		431,259

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2018 and were signed on its behalf by:

J R Wingfield - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Acanthus W S M Architects Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 (2016 - 13) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 January 2017	**520,363**
Additions	**38,956**
At 31 December 2017	**559,319**
DEPRECIATION	
At 1 January 2017	**487,051**
Charge for year	**23,280**
At 31 December 2017	**510,331**
NET BOOK VALUE	
At 31 December 2017	**48,988**
At 31 December 2016	33,312

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	**66,417**	183,533
Amounts recoverable on contract	**133,986**	24,700
Other debtors	**96,367**	112,943
	296,770	321,176

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	**23,790**	12,422
Taxation and social security	**87,733**	79,241
Other creditors	**70,803**	48,037
	182,326	139,700

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.17	31.12.16
	£	£
Within one year	**67,930**	67,930
Between one and five years	**164,164**	232,094
	232,094	300,024

continued...

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
J R Wingfield		
Balance outstanding at start of year	-	-
Amounts advanced	34,871	-
Amounts repaid	(34,871)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	-	-

The loan was interest free and repayable on demand.

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £86,000 (2016 - £157,278) were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.