Registered Number 02187321

S & M Electrical Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Office 9
First Floor Central
Jubilee House
Merrion Avenue
Stanmore
HA7 4RY

Reporting Accountants:
Prestons
Chartered Accountants
364-368 Cranbrook Road
Ilford
Essex
IG2 6HY

S & M Electrical Ltd **Registered Number 02187321**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		8,227		2,469
			8,227		2,469
Current assets					
Stocks		150		150	
Debtors		387,914		355,254	
Investments		100,000		0	
Cash at bank and in hand		993,496		1,013,397	
Total current assets		1,481,560		1,368,801	
Creditors: amounts falling due within one year		(237,117)		(256,073)	
Net current assets (liabilities)			1,244,443		1,112,728
Total assets less current liabilities			1,252,670		1,115,197
Total net assets (liabilities)			1,252,670		1,115,197
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,252,570		1,115,097
Shareholders funds			1,252,670		1,115,197

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 October 2012

And signed on their behalf by:
Stephen Freeman, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	25% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	52,287
Additions	10,970
Disposals	(9,879)
At 31 March 2012	53,378
Depreciation	
At 01 April 2011	49,818

Charge for year	2,743
On disposals	(7,410)
At 31 March 2012	45,151

Net Book Value

At 31 March 2012	8,227
At 31 March 2011	2,469

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The ultimate controlling party is Mr. S L Freeman due to his majority shareholding.