COMPANY REGISTRATION NUMBER 02183873

TOWNSEND CENTRE MANAGEMENT COMPANY LTD

ABBREVIATED ACCOUNTS

31 MARCH 2003

TOWNSEND CENTRE MANAGEMENT COMPANY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

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TOWNSEND CENTRE MANAGEMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2003

	Note	2003 £	£	2002 £
CURRENT ASSETS				
Debtors		8		147
Cash at bank and in hand		1,233		1,497
		1,241		1,644
CREDITORS: Amounts falling due within one year		306		839
NET CURRENT ASSETS			935	805
TOTAL ASSETS LESS CURRENT LIABILITIES			935	805
CAPITAL AND RESERVES				
Called-up equity share capital	2		8	8
Profit and loss account			927	797
SHAREHOLDERS' FUNDS			935	805

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18 December 2003 and are signed on their behalf by:

MR A A STRANGE

The notes on page 2 form part of these abbreviated accounts.

TOWNSEND CENTRE MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	8	8	8	8