COMPANY REGISTRATION NUMBER 02183873

TOWNSEND CENTRE MANAGEMENT COMPANY LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR

31 MARCH 2002

STOTEN GILLAM
Chartered Accountants
Alban House
99 High Street South
Dunstable
Beds
LU6 3SF

TOWNSEND CENTRE MANAGEMENT COMPANY LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

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TOWNSEND CENTRE MANAGEMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2002

	Note	2002 £	£	2001 £	£
CURRENT ASSETS					
Debtors		147		157	
Cash at bank and in hand		1,496		1,070	
		1,643		1,227	
CREDITORS: Amounts falling due within one year		(838)		(1,006)	
NET CURRENT ASSETS			805		221
TOTAL ASSETS LESS CURRENT LIABILITIES			805		221
CAPITAL AND RESERVES					
Called-up equity share capital	2		8		8
Profit and Loss Account			797		213
SHAREHOLDERS' FUNDS			805		221

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 20 December 2002 and are signed on their behalf by:

MR A A STRANGE

MR R MAJOR

The notes on page 2 form part of these financial statements.

TOWNSEND CENTRE MANAGEMENT COMPANY LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. SHARE CAPITAL

Authorised share capital:

	2002	2001
	£	£
100 Ordinary shares of £1 each	**100**	100

Allotted, called up and fully paid:

	2002	2001
	£	£
Ordinary share capital	**8**	8