

TOWNSEND CENTRE MANAGEMENT COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2000



TOWNSEND CENTRE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	1999 £
Current assets					
Debtors		234		2,915	
Cash at bank and in hand		1,830		1,556	
		<u>2,064</u>		<u>4,471</u>	
Creditors: amounts falling due within one year		<u>(1,304)</u>		<u>(3,101)</u>	
Net current assets			<u>760</u>		<u>1,370</u>
Total assets less current liabilities			<u>760</u>		<u>1,370</u>
Capital and reserves					
Share capital	2		8		8
Profit and loss account			<u>752</u>		<u>1,362</u>
Shareholders' funds			<u>760</u>		<u>1,370</u>

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 2000.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

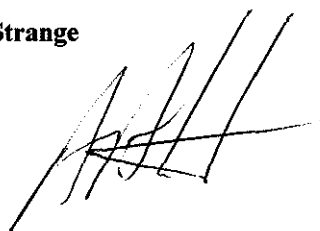
ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 22nd May 2000 and signed on its behalf.

Mr A A Strange
Director



TOWNSEND CENTRE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

2 Share capital

Authorised

100 Ordinary shares of £1.00 each

2000	1999
£	£

100	100
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100	100
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Allotted

8 Allotted, called up and fully paid ordinary shares of £1.00 each

8	8
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8	8
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