Company Number: 02183873

TOWNSEND CENTRE MANAGEMENT COMPANY LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1999

TOWNSEND CENTRE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST MARCH 1999

	Notes	1999	1999	*1998*	*1998*
		£	£	*£*	*£*
Current Assets					
Debtors		**2,915**		*149*	
Cash at bank and in hand		**1,556**		*5,209*	
		4,471		*5,358*	
Creditors: Amounts Falling Due Within One Year		3,101		*1,199*	
Net Current Assets			**1,370**		*4,159*
Total Assets Less Current Liabilities			**1,370**		*4,159*
Capital and Reserves					
Share capital	2		**8**		*8*
Profit and loss account			**1,362**		*4,151*
Shareholders' Funds			**1,370**		*4,159*

The directors are of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st March 1999.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The directors confirm that they are responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board on 22nd July 1999 and signed on its behalf.

Mr A A Strange
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 1999

1 **Accounting Policies**

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

2 **Share Capital**

	1999 £	*1998 £*
Authorised		
100 Ordinary shares of £1.00 each	**100**	*100*
	100	*100*
Allotted		
8 Allotted, called up and fully paid ordinary shares of £1.00 each	**8**	*8*