COMPANIES HOUSE

Townsend Centre Management Company Limited

Company Number 2183873

Financial Accounts for the year ended 31 March 1996

FOXLEY KINGHAM
CHARTERED ACCOUNTANTS

Townsend Centre Management Company Limited

Financial Accounts

for the year ended 31 March 1996

Contents

Townsend Centre Management Company Limited

Report of the directors

for the year ended 31 March 1996

The directors present their annual report with the accounts of the company for the year ended 31 March 1996.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the maintenance of common areas of an industrial site.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

	Ordinary Shares of £1 each	
	1996	1995
A A Strange Esq (jointly with B A Strange & Hill Samuel Pension Services Limited)	1	1
A D Rose Esq (jointly with M S Rose)	2	2
R Harkins Esq (jointly with E M Harkins)	2	1
D C Tyne Esq	-	-
R Major Esq (jointly with Mrs J Major) (resigned 31.3.1996)	1	1
D W Graves Esq (resigned 31.3.96)	-	-

DIRECTORS' RESPONSIBILITIES

The directors are required by law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss, total recognised gains or losses and cash flows of the company for that year. The directors confirm that appropriate accounting policies have been used and applied consistently, and reasonable and prudent judgements and estimates have been made, in the preparation of the financial statements for the year ended 31 March 1996. The directors also confirm that the company will continue to trade for the foreseeable future.

The directors are responsible for maintaining adequate accounting records, for safeguarding the assets of the company, and for taking reasonable steps to prevent and detect fraud and other irregularities.

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

Signed on behalf of the board of directors.

Taylor Walton
Secretary

Date : 13.1.97

Accountants Report to the directors

of Townsend Centre Management Company Limi

In accordance with instructions given to us, we have prepared the financial statements set out on pages 3 to 7 from the accounting records of Townsend Centre Management Company Limited, and from the information and explanations supplied to us by the management of the company. We have not audited the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Foxley Kingham

FOXLEY KINGHAM
Chartered Accountants
29 Cardiff Road
Luton
Beds
LU1 1PP

Date 20/1/97

Townsend Centre Management Company Limited

Profit and Loss Account

for the year ended 31 March 1996

	Notes	1996 £	1995 £
TURNOVER	2	4,103	3,908
Administrative expenses		3,024	3,219
OPERATING PROFIT		1,079	689
Interest receivable and similar income		22	14
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,101	703
Tax on ordinary activities	3	6	4
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£ 1,095	£ 699

STATEMENT OF RETAINED EARNINGS

Retained profit brought forward		1,719	1,020
Retained profit for the year		1,095	699
RETAINED PROFIT CARRIED FORWARD		£ 2,814	£ 1,719

None of the company's activities were acquired or discontinued during the above two financial years.

The company has no recognised gains or losses other than the profit for the period.

The notes on pages 6 and 7 form part of these accounts.

Townsend Centre Management Company Limited

Balance Sheet

as at 31 March 1996

	Notes	1996 £	1996 £	1995 £	1995 £
CURRENT ASSETS					
Debtors	4	8		8	
Cash at bank and in hand		3,231		2,134	
		3,239		2,142	
CREDITORS: amounts falling due within one year	5	417		415	
NET CURRENT ASSETS			2,822		1,727
TOTAL ASSETS LESS CURRENT LIABILITIES			£ 2,822		£ 1,727
CAPITAL AND RESERVES					
Called up share capital	6		8		8
Profit and loss account			2,814		1,719
			£ 2,822		£ 1,727

Directors statement:

1. that for the year in question the company was entitled to the exemption under section 249A(1)

2. that no notice has been deposited under section 249B(2) in relation to its accounts for the financial year; and

3. that the directors acknowledge their responsibilities for

   (a) ensuring that the company keeps accounting records which comply with section 221; and

   (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Townsend Centre Management Company Limited

Balance Sheet

as at 31 March 1996

The directors have taken advantage in the preparation of these accounts of the special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Signed on behalf of the board of directors.

A A Strange Esq
Director

Date: 6.1.97

The notes on pages 6 and 7 form part of these accounts.

Townsend Centre Management Company Limited

Notes to accounts

for the year ended 31 March 1996

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No.1 on the grounds that it is entitled to the exemptions available in Sections 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents the net invoiced sales of goods.

2. TURNOVER

The turnover and profit before taxation for the year is attributable to the principal activity of the company which is that of the maintenance of common areas of an industrial site.

3. TAXATION

The tax charge on the profit on ordinary activities was as follows:

	1996	1995
	£	£
Corporation tax	6	4

Corporation tax has been charged on the profit at 25%.

4. DEBTORS

	1996	1995
	£	£
Amounts due within one year:		
Other debtors	8	8

5. CREDITORS

Amounts falling due within one year:	1996	1995
	£	£
Taxation	6	4
Accruals	411	411
	417	415

Townsend Centre Management Company Limited

Notes to accounts

for the year ended 31 March 1996

6. SHARE CAPITAL

	1996	1995
	£	£
Authorised: Ordinary shares of £1 each	100	100
Allotted, issued and fully paid	8	8

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

A separate movement of shareholders funds statement is not provided as there are no changes for the current or previous year other than the retained profit in the profit and loss account.