FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

FOR

31 MARCH 2002

Company Registration Number 2177821

BROWN & CO.
Chartered Accountants
4 High Street
Brasted
Westerham
Kent
TN16 1JA

AVG12HGL
A02 0262
COMPANIES HOUSE 09/01/03

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

CONTENTS	PAGES
The director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 to 5
The following pages do not form part of the financial statements	
Accountants' report to the director	7
Detailed profit and loss account	8

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 MARCH 2002

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 March 2002.

PRINCIPAL ACTIVITIES
The principal activity of the company is that of management and maintenance of the residential flats comprising 20-27 Ranyard Close, Chessington, Surrey.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY
The director who served the company during the year together with his beneficial interests in the shares of the company was as follows:

	Shares of £1 each	
	At 31 March 2002	At 1 April 2001
D. Hagger	-	-

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
6 Merrow Road
Cheam
Surrey
SM2 7LU

Signed by order of the director

J E Hagger

MRS J E HAGGER
Company Secretary

Approved by the director on 30/12/01

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MARCH 2002

	Note	2002 £	2001 £
TURNOVER		**7,285**	4,016
Administrative expenses		**7,166**	3,591
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		**119**	425
Tax on profit on ordinary activities		**–**	–
RETAINED PROFIT FOR THE FINANCIAL YEAR		**119**	425
Balance brought forward		**454**	29
Balance carried forward		**573**	454

The notes on pages 4 to 5 form part of these financial statements.

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

BALANCE SHEET

31 MARCH 2002

	Note	2002 £	2002 £	2001 £	2001 £
CURRENT ASSETS					
Debtors	3	16		51	
Cash at bank		3,115		3,427	
		3,131		3,478	
CREDITORS: Amounts falling due within one year	4	550		1,016	
NET CURRENT ASSETS			2,581		2,462
TOTAL ASSETS LESS CURRENT LIABILITIES			2,581		2,462
CAPITAL AND RESERVES					
Called-up equity share capital	6		8		8
Other reserves			2,000		2,000
Profit and Loss Account			573		454
SHAREHOLDERS' FUNDS			2,581		2,462

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved and signed by the director on 30/12/02

D. HAGGER
Director

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2002 £	2001 £
Director's emoluments	–	–

3. DEBTORS

	2002 £	2001 £
Other debtors	16	16
Prepayments and accrued income	–	35
	16	51

4. CREDITORS: Amounts falling due within one year

	2002 £	2001 £
Other creditors	121	604
Accruals and deferred income	429	412
	550	1,016

5. RELATED PARTY TRANSACTIONS

The day to day control of the company was by Mr D. Hagger. The ultimate control is with residents who own one share each.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2002

6. SHARE CAPITAL

Authorised share capital:

	2002 £	2001 £
8 shares of £1 each	8	8

Allotted, called up and fully paid:

	2002 £	2001 £
Ordinary share capital	8	8

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2002

The following pages do not form part of the statutory financial statements.

FULLERS WAY (BLOCK B) MANAGEMENT COMPANY LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

YEAR ENDED 31 MARCH 2002

As described on the balance sheet, the director of the company is responsible for the preparation of the accounts for the year ended 31 March 2002, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

4 High Street
Brasted
Westerham
Kent
TN16 1JA

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Chartered Accountants