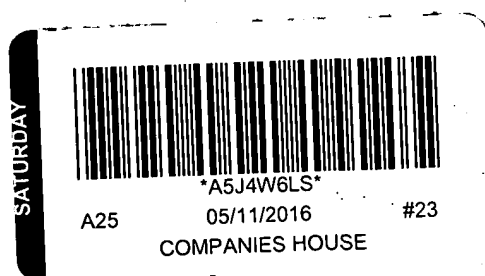


Company Registration No. 02176708 (England and Wales)

REILLY CONSTRUCTION LIMITED

**UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED
31 JULY 2016**



REILLY CONSTRUCTION LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016**

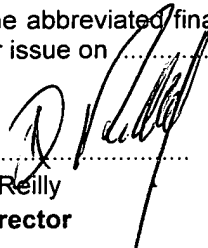
	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2	213,322		120,769	
Investments	2	1		-	
		<u>213,323</u>		<u>120,769</u>	
Current assets					
Stocks		44,030		26,662	
Debtors		2,314,281		2,396,473	
Cash at bank and in hand		531,397		215,483	
		<u>2,889,708</u>		<u>2,638,618</u>	
Creditors: amounts falling due within one year	3	(2,303,899)		(2,083,472)	
Net current assets		<u>585,809</u>		<u>555,146</u>	
Total assets less current liabilities		<u>799,132</u>		<u>675,915</u>	
Creditors: amounts falling due after more than one year	4	(25,469)		(28,156)	
Net assets		<u>773,663</u>		<u>647,759</u>	
Capital and reserves					
Called up share capital	5	80		80	
Profit and loss account		773,583		647,679	
Shareholders' funds		<u>773,663</u>		<u>647,759</u>	

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 5 were approved by the board of directors and authorised for issue on and are signed on its behalf by:


D Reilly
Director

REILLY CONSTRUCTION LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The going concern basis of accounting has been applied. This has been considered appropriate by the directors as there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

The company has taken advantage of the exemption in Financial Reporting Standard for Smaller Entities (effective January 2015) from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents increases in valuations on contracts and goods and services provided, and excludes Value Added Tax.

Profit on long term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of work carried out at the year end, by recording turnover and related costs as contract activity progresses.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Leasing and hire purchase commitments

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

REILLY CONSTRUCTION LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies (Continued)

Stock and work in progress

Stocks are valued at the lower of cost, being purchase price, and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

REILLY CONSTRUCTION LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 August 2015	275,307	-	275,307
Additions	126,611	1	126,612
Disposals	(6,450)	-	(6,450)
At 31 July 2016	395,468	1	395,469
Depreciation			
At 1 August 2015	154,538	-	154,538
On disposals	(6,034)	-	(6,034)
Charge for the year	33,642	-	33,642
At 31 July 2016	182,146	-	182,146
Net book value			
At 31 July 2016	213,322	1	213,323
At 31 July 2015	120,769	-	120,769

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	%
		Class	
Participating interests			
Blackwall Reilly Limited	United Kingdom	Ordinary shares	50.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
		2016	2016
	Principal activity	£	£
Blackwall Reilly Limited	Developing and selling real estate	(2,379)	(2,381)

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £33,242 (2015 - £24,546).

REILLY CONSTRUCTION LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2016

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £25,469 (2015 - £28,156).

5 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
54 Ordinary shares of £1 each	54	54
18 Ordinary A shares of £1 each	18	18
8 Ordinary B shares of £1 each	8	8
	<u>80</u>	<u>80</u>