

REILLY CONSTRUCTION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2000

Company Registration Number 02176708 (England and Wales)



REILLY CONSTRUCTION LIMITED

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REILLY CONSTRUCTION LIMITED

AUDITORS' REPORT TO REILLY CONSTRUCTION LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 January 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



BKL Blueprint
Registered Auditor

BKL Blueprint is a trading name of Blueprint Audit Limited, a Registered Auditor

Date: 9 April 2001

Highfield Court
Tollgate
Chandlers Ford
Eastleigh

REILLY CONSTRUCTION LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JANUARY 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Tangible assets	2		90,450		72,315
Current assets					
Stocks		16,880		230,084	
Debtors		1,120,984		332,433	
Cash at bank and in hand		135,893		227,569	
		<u>1,273,757</u>		<u>790,086</u>	
Creditors: amounts falling due within one year		<u>(1,089,720)</u>		<u>(649,266)</u>	
Net current assets			<u>184,037</u>		<u>140,820</u>
Total assets less current liabilities			<u>274,487</u>		<u>213,135</u>
Creditors: amounts falling due after more than one year	3		(14,638)		(9,128)
Provisions for liabilities and charges			<u>(5,180)</u>		<u>(3,465)</u>
			<u>254,669</u>		<u>200,542</u>
Capital and reserves					
Called up share capital	4		60		60
Profit and loss account			<u>254,609</u>		<u>200,482</u>
Shareholders' funds			<u>254,669</u>		<u>200,542</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 6.4.01

J Reilly
Director

REILLY CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover and profits

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% - 50% straight line
Fixtures, fittings & equipment	15% - 25% straight line
Motor vehicles	25% reducing balance

1.5 Employee benefits

The company set up an employee benefit trust in the year, the aim of the trust is to provide benefits for both the directors and staff of the company.

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 1999	101,939
Additions	64,639
Disposals	(38,475)
At 31 January 2000	128,103
Depreciation	
At 1 February 1999	29,624
On disposals	(13,793)
Charge for the year	21,822
At 31 January 2000	37,653
Net book value	
At 31 January 2000	90,450
At 31 January 1999	72,315

REILLY CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2000

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £35,602 (1999 - £20,592).

4 Share capital	2000 £	1999 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
60 Ordinary Shares of £1 each	60	60

5 Transactions with directors

J Reilly, M Reilly and D P Reilly were each directors and shareholders of each of the following companies during the year and several transactions existed with these companies. These transactions and the balances at the Balance Sheet date were as follows.

	Sales £	Purchases £	Year end Balance £
John Reilly (Civil Engineering) Limited	539,688	149,779	(79,951) Creditor
Brockwood Estates Limited	644,708	-	242,314 Debtor
Country Homes Rudgwick Limited	870	-	870 Debtor
Garvey Plant Limited	-	1,387	(754) Creditor
Reilly Holdings Limited	209,000	-	219,763 Debtor

In addition included in Work in Progress is an amount of £3,591 in respect of work carried out at the property of D P Reilly.

All transactions were carried out at arm's length and at commercial terms.