

# **The Victoria Quay Residents' Association Limited**

## **Abbreviated accounts**

**For the year ended 31 March 2012**

Company registration number 02170421



# The Victoria Quay Residents' Association Limited

## Abbreviated balance sheet

As at 31 March 2012

|                                                                | Notes | £       | 2012<br>£ | £        | 2011<br>£ |
|----------------------------------------------------------------|-------|---------|-----------|----------|-----------|
| <b>Fixed assets</b>                                            |       |         |           |          |           |
| Tangible assets                                                | 2     |         | 25,001    |          | 25,001    |
| <b>Current assets</b>                                          |       |         |           |          |           |
| Debtors                                                        |       | 1,353   |           | 1,256    |           |
| Cash at bank and in hand                                       |       | 57,092  |           | 46,829   |           |
|                                                                |       | 58,445  |           | 48,085   |           |
| <b>Creditors: amounts falling due within one year</b>          |       | (5,951) |           | (14,906) |           |
| <b>Net current assets</b>                                      |       |         | 52,494    |          | 33,179    |
| <b>Total assets less current liabilities</b>                   |       |         | 77,495    |          | 58,180    |
| <b>Creditors: amounts falling due after more than one year</b> |       |         | (48,000)  |          | (49,500)  |
|                                                                |       |         | 29,495    |          | 8,680     |
| <b>Capital and reserves</b>                                    |       |         |           |          |           |
| Called up share capital                                        |       |         | 26        |          | 26        |
| Profit and loss account                                        |       |         | 29,469    |          | 8,654     |
| <b>Shareholders' funds</b>                                     |       |         | 29,495    |          | 8,680     |

# The Victoria Quay Residents' Association Limited

## Abbreviated balance sheet

*As at 31 March 2012*

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 2 August 2012

A handwritten signature in black ink, appearing to read 'P. A. Simmonds', with a horizontal line drawn underneath the signature.

**PA Simmonds**  
*Director*

Company Registration No 02170421

# The Victoria Quay Residents' Association Limited

## Notes

*(forming part of the abbreviated accounts)*

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

#### 1.2 Turnover

Turnover represents service charges receivable. Service charges are recognised when the company fulfils its contractual obligations to residents by supplying services.

#### 1.3 Tangible fixed assets and depreciation

Freehold land is stated at cost and is not depreciated.

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

### 2 Fixed assets

#### Cost

At 1 April 2011 & at 31 March 2012

**Total  
£**

25,001