

VICTORIA QUAY RESIDENTS' ASSOCIATION LIMITED

Abbreviated Accounts

31 March 2002



Registration number 2170421

VICTORIA QUAY RESIDENTS' ASSOCIATION LIMITED
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of VICTORIA QUAY RESIDENTS' ASSOCIATION LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2002, set out on pages 2 to 3, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'Matthews and Company', written in a cursive style.

Matthews and Company
Accountants

Falmouth

22 June 2002

VICTORIA QUAY RESIDENTS' ASSOCIATION LIMITED
Abbreviated Balance Sheet
as at 31 March 2002

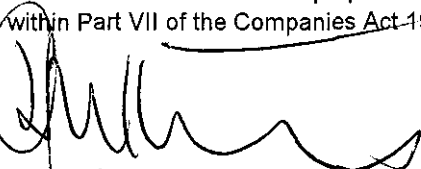
	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	25,001	25,001
Current assets			
Debtors		2,051	1,113
Cash at bank and in hand		46,383	29,370
		<u>48,434</u>	<u>30,483</u>
Creditors: amounts falling due within one year		(11,154)	(6,806)
Net current assets		<u>37,280</u>	<u>23,677</u>
Total assets less current liabilities		<u>62,281</u>	<u>48,678</u>
		<u>62,281</u>	<u>48,678</u>
Capital and reserves			
Called up share capital	3	26	26
Profit and loss account		62,255	48,652
		<u>62,281</u>	<u>48,678</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities.



C J Walters
Director

Approved by the board on 22 June 2002

VICTORIA QUAY RESIDENTS' ASSOCIATION LIMITED
Notes to the Abbreviated Accounts
at 31 March 2002

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

2 Tangible fixed assets

£

Cost

At 1 April 2001 25,001

At 31 March 2002 25,001

Depreciation

At 31 March 2002 -

Net book value

At 31 March 2002 25,001

At 31 March 2001 25,001

3 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

100

100

2002
No

2001
No

2002
£

2001
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

26

26

26

26