REGISTERED NUMBER: 02170121 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

PROSPEC SYSTEMS LIMITED

PROSPEC SYSTEMS LIMITED (REGISTERED NUMBER: 02170121)

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PROSPEC SYSTEMS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	Mr G V Gartland
SECRETARY:	Mrs T Gartland
REGISTERED OFFICE:	Lily Hill House Lili Hill Road Bracknell Berkshire RG12 2SJ
REGISTERED NUMBER:	02170121 (England and Wales)
ACCOUNTANTS:	Smith-Milne & Co. Limited 23 Church Street Rickmansworth Hertfordshire WD3 1DE
BANKERS:	Bank of Scotland PO Box 1000 BX2 1LB

PROSPEC SYSTEMS LIMITED (REGISTERED NUMBER: 02170121)

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	**2,169**	3,086
CURRENT ASSETS			
Debtors		**28,292**	13,299
Cash at bank and in hand		**145,866**	109,871
		174,158	123,170
CREDITORS			
Amounts falling due within one year		**(65,986)**	(47,108)
NET CURRENT ASSETS		**108,172**	76,062
TOTAL ASSETS LESS CURRENT LIABILITIES		**110,341**	79,148
CAPITAL AND RESERVES			
Called up share capital	3	**31,500**	31,500
Share premium		**1,500**	1,500
Profit and loss account		**77,341**	46,148
SHAREHOLDERS' FUNDS		**110,341**	79,148

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 December 2015 and were signed by:

Mr G V Gartland - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and Straight line over 3 years

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	**10,151**
Additions	**1,216**
Disposals	**(2,086)**
At 31 March 2015	**9,281**
DEPRECIATION	
At 1 April 2014	**7,065**
Charge for year	**2,078**
Eliminated on disposal	**(2,031)**
At 31 March 2015	**7,112**
NET BOOK VALUE	
At 31 March 2015	**2,169**
At 31 March 2014	3,086

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
31,500	Ordinary shares	1	**31,500**	31,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.