REGISTERED NUMBER: 2169338

# Abbreviated Financial Statements for the Year Ended 31 March 1995

for

# Godalming Museum Sales Limited

## Index to the Abbreviated Financial Statements for the Year Ended 31 March 1995

**Godalming Museum Sales Limited**

**Company Information**
**for the Year Ended 31 March 1995**

| | |
|---|---|
| **DIRECTORS:** | Mrs M M Gordon<br>T J Law<br>Mrs M E Heath Bullock<br>P G T Lewis |
| **SECRETARY:** | P.G.T. Lewis |
| **REGISTERED OFFICE:** | Ashcombe House<br>Queen Street<br>Godalming<br>Surrey<br>GU7 1BB |
| **REGISTERED NUMBER:** | 2169338 |
| **ACCOUNTANTS:** | Roffe Swayne<br>Ashcombe House<br>Queen Street<br>Godalming<br>Surrey GU7 1BB<br>Chartered Accountants |

## Abbreviated Balance Sheet
## 31 March 1995

| | Notes | 1995 £ | 1995 £ | 1994 £ | 1994 £ |
|---|---|---|---|---|---|
| **FIXED ASSETS:** | | | | | |
| Tangible assets | 2 | | 83 | | 98 |
| **CURRENT ASSETS:** | | | | | |
| Stocks | | 3,365 | | 3,242 | |
| Debtors | | 104 | | - | |
| Cash at bank and in hand | | 75 | | 1,217 | |
| | | 3,544 | | 4,459 | |
| **CREDITORS:** Amounts falling due within one year | | 3,525 | | 4,376 | |
| **NET CURRENT ASSETS:** | | | 19 | | 83 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES:** | | | £102 | | £181 |
| **CAPITAL AND RESERVES:** | | | | | |
| Called up share capital | 3 | | 4 | | 4 |
| Profit & loss account | | | 98 | | 177 |
| Shareholders' funds | | | £102 | | £181 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

**Abbreviated Balance Sheet**
**31 March 1995**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

M. M. Gordon
Mrs M M Gordon - DIRECTOR

P G T Lewis - DIRECTOR

Approved by the Board on 16 January 1996

The notes form part of these financial statements

## Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1995

1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**
Turnover represents sales of goods and commissions received on sales of other goods not owned by the company.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Fittings - 15% on reducing balance

**Stocks**
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

| | Total |
|---|---|
| | £ |
| **COST:** | |
| At 1 April 1994 | |
| and 31 March 1995 | 305 |
| **DEPRECIATION:** | |
| At 1 April 1994 | 207 |
| Charge for year | 15 |
| At 31 March 1995 | 222 |
| **NET BOOK VALUE:** | |
| At 31 March 1995 | 83 |
| At 31 March 1994 | 98 |

3. CALLED UP SHARE CAPITAL

Authorised:

| Number: | Class: | Nominal value: | 1995 £ | 1994 £ |
|---|---|---|---|---|
| 1,000 | Ordinary Shares | £1 | 1,000 | 1,000 |

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 1995 £ | 1994 £ |
|---|---|---|---|---|
| 4 | Ordinary Shares | £1 | 4 | 4 |