

Abbreviated Financial Statements for the Year Ended 31 March 1995

for

Godalming Museum Sales Limited



Godalming Museum Sales Limited

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for the Year Ended 31 March 1995**

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Godalming Museum Sales Limited

**Company Information
for the Year Ended 31 March 1995**

DIRECTORS: Mrs M M Gordon
T J Law
Mrs M E Heath Bullock
P G T Lewis

SECRETARY: P.G.T. Lewis

REGISTERED OFFICE: Ashcombe House
Queen Street
Godalming
Surrey
GU7 1BB

REGISTERED NUMBER: 2169338

ACCOUNTANTS: Roffe Swayne
Ashcombe House
Queen Street
Godalming
Surrey GU7 1BB
Chartered Accountants

Godalming Museum Sales Limited

**Abbreviated Balance Sheet
31 March 1995**

		1995		1994	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		83		98
CURRENT ASSETS:					
Stocks		3,365		3,242	
Debtors		104		-	
Cash at bank and in hand		75		1,217	
		<u>3,544</u>		<u>4,459</u>	
CREDITORS: Amounts falling due within one year		<u>3,525</u>		<u>4,376</u>	
NET CURRENT ASSETS:			19		83
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£102</u>		<u>£181</u>
CAPITAL AND RESERVES:					
Called up share capital	3		4		4
Profit & loss account			98		177
Shareholders' funds			<u>£102</u>		<u>£181</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

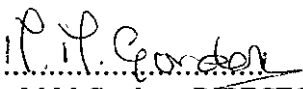
Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

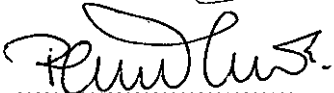
Godalming Museum Sales Limited

**Abbreviated Balance Sheet
31 March 1995**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:


.....
Mrs M M Gordon - DIRECTOR


.....
P G T Lewis - DIRECTOR

Approved by the Board on 16 January 1996

Godalming Museum Sales Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents sales of goods and commissions received on sales of other goods not owned by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and Fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1994	
and 31 March 1995	305
	—
DEPRECIATION:	
At 1 April 1994	207
Charge for year	15
	—
At 31 March 1995	222
	—
NET BOOK VALUE:	
At 31 March 1995	83
	=
At 31 March 1994	98
	=

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1995	1994
			£	£
1,000	Ordinary Shares	£1	1,000	1,000
			=	=
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1995	1994
			£	£
4	Ordinary Shares	£1	4	4
			=	=